



 **DUT**
DURBAN
UNIVERSITY OF
TECHNOLOGY

 **FACULTY OF
ACCOUNTING
& INFORMATICS**

2019 HANDBOOK AUDITING & TAXATION

HANDBOOK FOR 2019

FACULTY OF ACCOUNTING AND INFORMATICS

DEPARTMENT OF AUDITING AND TAXATION

PROGRAMMES:

Diploma: Internal Auditing

Diploma: Internal Auditing Extended Curriculum Programme

Bachelor of Technology: Internal Auditing

Masters Degree in Accounting: Auditing

National Diploma: Taxation

National Diploma: Taxation Extended Curriculum Programme

Bachelor of Technology: Taxation

Masters Degree in Accounting: Taxation

FACULTY VISION

A globally recognised faculty for academic excellence.

FACULTY MISSION

“Developing Leaders for the Information Society”
through:

- Excellence in teaching and learning
- Relevant research and creative innovation
- Social entrepreneurship

FACULTY VALUES

Fairness

We treat people equitably with respect. Our decisions are impartial. We embrace diversity and inclusion.

Accountability

We accept responsibility for activities, decisions, actions and disclose outcomes in a transparent way.

Integrity

We enhance our reputation with consistent trustworthy conduct.

VISION

Leading Academic Excellence in Auditing and Taxation.

MISSION

“Developing Auditing and Taxation Professionals”
through
Innovative Teaching and Learning
Pioneering Collaborative Research
Stakeholders Engagement

Values:

To go above and beyond, for one another personifying:

Integrity

(To be honest, fair, trustworthy and credible)

Accountability

(To be transparent, answerable and professional)

Diversity

(To embrace inclusivity and respect for one another)

What is a University of Technology?

A university of Technology is characterized by being research informed than research driven where the focus is on strategic and applied research that can be translated into professional practice. Furthermore, research output is commercialized thus providing a source of income for the institution. Learning programmes, in which the emphasis on technological capability is as important as cognitive skills, are developed around graduate profiles as defined by industry and the professions.

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IMPORTANT NOTICE

The departmental rules in this handbook must be read in conjunction with the University's General Rules included in the Student Handbook.

The University reserves the right to change the contents without prior notice.

NOTE TO ALL REGISTERED STUDENTS

Your registration is in accordance with all current rules of the Institution. If, for whatever reason, you do not register consecutively for every year/ semester of your programme, your existing registration contract with the Institution will cease. Your re-registration anytime thereafter will be at the discretion of the Institution and, if permitted, will be in accordance with the rules applicable at that time.

I. CONTACT DETAILS

All departmental queries to:

Secretary: Mrs P Khumalo
Tel No: 031 373 5610
Fax No: 031 373 5601
Email: phumzilem1@dut.ac.za
Location of Department: Ritson Campus, Block C, Second Floor, East Wing

All faculty queries to:

Faculty Assistant: Mrs S Moodley
Tel No: 031 373 5520
Fax to Email: 086 262 6836
Email: sandram@dut.ac.za

Faculty Officer: Mrs N Singh-Sakichand
Tel: 031 373 5149
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Location of Faculty office: East Wing, Hotel School Building,
Ritson Campus

Executive Dean: Professor O Olugbara
Tel No: 031 373 5597
Fax No: 031 373 5593
Location of Executive
Dean's office: North Wing, Hotel School Building,
Ritson Campus

Deputy Dean (Acting): Dr KSV Ngwane
Tel No: 031 373 6025
Fax No: 031 373 5593
Location of Deputy
Dean's office: North Wing, Hotel School Building,
Ritson Campus



2. STAFF

Head of Department: Dr LF Jali, DBA (UKZN); MEd (UKZN); BCom (UniZulu); Adv Dip in AdultEd (UND); BEd (UND); JSTC (Adams Col)

Senior Lecturers: Mr DN Bhagwan, CA(SA); CTA (RAU); BComptHons (UNISA); DipAcc (UND); BCom (UDW)

Mrs C Ronald, MCom (Tax) (UDW); PG DTE (UNISA); BCom (UDW)

Mr A Seetharam, CA(SA); CIA; CTA (UNISA); BComptHons (UNISA); BAcc (UDW)

Mr D Reddy, CA(SA); CTA (RAU); DipAcc (UND); BAcc (UDW)

Lecturers: Mr K Moodley, CA(SA); NDCMA (MLS); BCompt (UNISA); DipAcc (UDW)

Mr R Ramlall, MCom (Tax) (NWU); CTA (UNISA); BComptHons (UNISA); BAcc (UDW)

Mrs FB Sayed Ally, CA(SA); CTA (UNISA) BComptHons (UNISA); BCompt (UNISA)

Mr A Hlophe, BTechTax (TN); NDAcc (TN)

Mr R Moodley, BTechIA (DUT); NDIA (DUT)

Mr D Greenham, PGDIP Taxation (UNISA); BCompt (UNISA)

Mrs M. Mutanda, MTech (Business Admin (DUT); BTechTax(DUT); NDCMA(DUT).

Mr H. Purbhoo, BTechIA(DUT); NDIA (DUT).

3. PROGRAMMES OFFERED BY THE DEPARTMENT

Programmes are offered in this Department, which upon successful completion lead to the award of the following qualifications:

Qualification Name	Qualification Code	SAQA NLRD No.	Current Status of Programme offerings
Diploma in Internal Auditing	DI IAUI	101431	New offering with effect from current year.
Diploma in Internal Auditing (Extended Curriculum Programme)		101431	New offering with effect from current year.
National Diploma in Taxation	NDTAX3	72265	Last intake for current year. To be replaced by the Diploma in Taxation with effect from 2020.
National Diploma in Taxation (Extended Curriculum Programme)	NDTXF1	72265	Last intake for current year. To be replaced by the Diploma in Taxation (Extended Curriculum Programme) with effect from 2020.
Bachelor of Technology: Internal Auditing	BTIAU2	72144	Last intake for current year. To be replaced by the Advanced Diploma in Internal Auditing with effect from 2020.
Bachelor of Technology: Taxation	BTTAX2	72162	Last intake for current year. To be replaced by the Advanced Diploma in Taxation with effect from 2020.
Masters in Accounting: Internal Auditing	MSAIA1	96845	Ongoing.
Masters in Accounting: Taxation	MSATX1	96845	Ongoing.

4. PROGRAMME INFORMATION AND RULES

4.1. DIPLOMA: INTERNAL AUDITING, AND NATIONAL DIPLOMA: TAXATION

4.1.1. DIPLOMA: INTERNAL AUDITING

Diploma: Internal Auditing
Programme Code: DI IIAUI

MINIMUM ENTRANCE REQUIREMENTS

In addition to the requirements of the General Rules (Rule G7 and G21(b), an applicant must meet the following requirements:

	Subject	NSC rating
1	English home language(HL)	3
	OR English first additional language (FAL)	4
	And Mathematics	4
	Mathematics level 3 with Accounting level 4	
	OR Mathematical Literacy level 5 with Accounting level 4	

Applicants with Mathematics (3) or Mathematics Literacy (5) will need to have Accounting (4).

All prospective applicants that meet the above entry requirements would be ranked according to their English and Mathematics marks obtained. Those applicants who have:

- below 45% for English or below 55% for English (1st additional) or
- below 45% for Mathematics or below 65% for Mathematics Literacy *may be placed* on the extended curriculum programme, as they would be considered under prepared and at risk of not coping with the demands of the regular programme. The extended curriculum programme, through purposeful and structured set of learning experiences will provide these students with the academic foundations necessary for them to succeed on the regular programme

National Diploma: Taxation

Programme Code: NDTAX3

MINIMUM ENTRANCE REQUIREMENTS

In addition to the requirements of the General Rules (G7 and G21(b), an applicant must meet the following requirements:

Subject NSC Rating

English home language (HL) 3

OR English first additional Language (FAL) 4

And Mathematics level 4

OR Mathematics Literacy level 5

OR Accounting level 3 and

- 3 other subjects at level 3 or more (excluding Life Orientation) 4

Applicants with Senior Certificate

Requirements:

English with a minimum of E (HG) or C (SG)

Mathematics with a minimum of E (HG) or C (SG)

Accounting will not be a requirement for an applicant who holds Mathematics with D, or (higher), on the HG, OR B, or (higher), on the SG

ADMISSION RATING SYSTEM

RATING (FINAL GRADE 12 CERTIFICATE)

SYMBOL	HIGHER GRADE	STANDARD GRADE
A	8	6
B	7	5
C	6	4
D	5	3
E	4	2
F	3	1

Applicants with TVET colleges NCV entrance

Requirements:

A level 4 national certificate vocational with the following minimum requirements:

1. At least 50% in three fundamental subjects including English
2. At least 60% in three compulsory vocational subjects

Please note that these are the requirements for applicants and they will be ranked according to point system on the ranking code in general rule 7.

4.1.2. SUITABLE CANDIDATE SELECTION

All applicants must be made via the Central Applications Office (CAO) not later than the stipulated date within the CAO handbook. The contact details of the CAO are: Web: www.cao.ac.za

Selection will be based on ranking of applicants who meet the minimum requirements.

4.1.3. REGISTRATION

- a. Registration takes place in January and July each year, however no new intake in July.
- b. Only students that have been accepted are invited for registration.

DURATION OF COMPLETION OF QUALIFICATION:

NORMAL DURATION:

Diploma: Internal Auditing – 3 years full-time (no part-time)

Diploma: Internal Auditing (ECP) – 4 years full-time (no part-time)

MAXIMUM DURATION:

Diploma: Internal Auditing – 5 years full-time (no part-time)

Diploma: Internal Auditing (ECP) – 5 years full-time (no part-time)

The maximum duration is in accordance with Rule G17(2), G21A and G21B. The periods of study at another institution or department will be included in the assessment.

DURATION OF COMPLETION OF QUALIFICATION:

NORMAL DURATION:

National Diploma: Taxation – 3 years full-time (no part-time)

National Diploma: Taxation (ECP) – 4 years full-time (no part-time)

MAXIMUM DURATION:

National Diploma: Taxation – 5 years full-time (no part-time)

National Diploma: Taxation (ECP) – 5 years full-time (no part-time)

The maximum duration is in accordance with Rule G17(2), G21A and G21B. The periods of study at another institution or department will be included in the assessment.

PRE AND CO-REQUISITES

DIPLOMA: INTERNAL AUDITING AND

NATIONAL DIPLOMA: TAXATION

- Business Calculations is a pre-requisite for Statistics 2.
- Business Fundamentals I is a pre-requisite for Business Fundamentals 2.
- Business Fundamentals I and II are pre-requisites for Entrepreneurial Spirit.
- Commercial Law I is a pre-requisite for Commercial Law II (Modules I & 2).
- Commercial Law II (Modules I & 2) are pre-requisites for Corporate Procedures.
- Cornerstone is a pre-requisite for Values in the Work Place.
- Financial Accounting, I (Modules I & 2) are pre-requisites for Financial Accounting II (Modules I & 2), Auditing II (Modules I & 2), Internal Auditing II (Modules I & 2), and Taxation 2 (Modules I & 2)
- Financial Accounting II (Modules I & 2) are pre-requisites for Financial Accounting III (Modules I & 2), Auditing III Modules (I & 2), and Internal Auditing III (Modules I & 2).
- Internal Auditing I (Modules I & 2) are pre-requisites for Internal Auditing II (Modules I & 2), and Financial Accounting II (Modules I & 2)
- Internal Auditing II (Modules I & 2) are pre-requisites for Internal Auditing III (Modules I & 2)
- Managerial Accounting and Finance (Module 1) is a pre-requisite for Managerial Accounting and Finance (Module 2)
- Taxation I is a pre-requisite for Taxation II (Module I & 2)
- Auditing II (Modules I & 2) are pre-requisites for Auditing III (Modules I & 2).
- Business Information Systems I (Modules I & 2) are pre-requisites for Business Information Systems II (Modules I & 2)
- Cost Accounting I is a pre-requisite for Cost Accounting II (Modules I & 2).

DIPLOMA: INTERNAL AUDITING (ECP) AND NATIONAL DIPLOMA: TAXATION (ECP)

In addition to the above pre and co-requisites the following would apply to the Extended Curriculum Programmes (ECP):

- Quantitative Literacy and Accounting Literacy are pre-requisites for a student to progress to their 2nd year of study.

4.1.4. COURSE MARKS

The methods of assessment and calculation of the year mark for each subject will be issued to students with the lecture programme and subject learner guides.

4.1.5. ELIGIBILITY FOR EXAMINATIONS

A student will be permitted to write the final examination in a subject if he / she has obtained a course mark of 40% or more.

4.1.6. PASS REQUIREMENTS

In order to pass an examination, a student must obtain a final mark of 50% in terms of rule G14. This must be read in conjunction with the learner guide for each module to confirm how the final mark is calculated.

4.1.7. SUPPLEMENTARY EXAMINATION

A student may be admitted to a supplementary examination for a module if he/ she has obtained a final mark of at least 45% in terms of rule G13(2).

4.1.8. SYLLABUS

The abridged syllabus for each subject indicated in the instructional programmes is published at the end of this handbook in alphabetical order.

4.2. BACHELOR OF TECHNOLOGY: INTERNAL AUDITING, AND BACHELOR OF TECHNOLOGY: TAXATION

4.2.1. BACHELOR OF TECHNOLOGY: INTERNAL AUDITING (PROGRAMME CODE: BTIAU2)

ENTRANCE REQUIREMENTS

A National Diploma: Internal Auditing or appropriate equivalent qualification or an appropriate Bachelors Degree

PRE AND CO-REQUISITES

Internal Auditing III (Modules 1 & 2) are pre-requisites for Internal Auditing IV (Modules 1 & 2) and Information Systems Auditing IV.

DURATION OF COMPLETION OF QUALIFICATION: NORMAL DURATION

1 year full-time or 2 years part-time

MAXIMUM DURATION

2 years full-time or 4 years part-time

The maximum duration is in accordance with Rule G17(2), and G23A. The periods of study at another institution or department will be included in the assessment.

4.2.2. BACHELOR OF TECHNOLOGY: TAXATION (PROGRAMME CODE: BTTAX2)

ENTRANCE REQUIREMENTS

- Where a student has a National Diploma: Accounting, National Diploma: Cost and Management Accounting, National Diploma: Internal Auditing or C.I.S. as entry, status of a National Diploma: Taxation will be conferred.
- Students should have final pass mark of 60% in their major subjects for their National Diploma level.

PRE AND CO-REQUISITES

- Auditing III (Modules 1 & 2) are pre-requisites for Auditing IV
- Taxation II (Modules 1 & 2) are pre-requisites for Taxation III (Modules 1, 2 and 3)

DURATION OF COMPLETION OF QUALIFICATION:

NORMAL DURATION

1 year full-time or 2 years part-time

MAXIMUM DURATION

2 years full-time or 4 years part-time

The maximum duration is in accordance with Rule G17(2), and G23(A). The periods of study at another institution or department will be included in the assessment.

4.2.3. COURSE MARKS

The methods of assessment and calculation of the year mark for each subject will be issued to students with the lecture programme and subject learner guides.

4.2.4. ELIGIBILITY FOR EXAMINATIONS

A student will be permitted to write the final examination in a subject if he / she has obtained a course mark of 40% or more.

4.2.5. PASS REQUIREMENTS

In order to pass an examination, a student must obtain a final mark of 50% in terms of rule G14. This must be read in conjunction with the learner guide for each module to confirm how the final mark is calculated.

4.2.6. SUPPLEMENTARY EXAMINATION

A student may be admitted to a supplementary examination for a module if he/ she has obtained a final mark of at least 45% in terms of rule G13(2).

4.2.7. SYLLABUS

The abridged syllabus for each subject indicated in the instructional programmes is published at the end of this handbook in alphabetical order.

4.3. MASTERS DEGREE IN ACCOUNTING (MACC): AUDITING/ TAXATION

ENTRANCE REQUIREMENTS

In addition to Rule G24 of the General Rules of the DUT, the following shall apply:

The candidate must have been awarded an Honours Degree (New HEQSF) or Post Graduate Diploma qualification in the field of either Financial Accounting, Management Accounting, Taxation or Auditing.

Candidates who have completed an Honours Degree or a BTech qualification in any accounting discipline (as noted above) on the old HEQF, may be considered for the Master's Degree on condition that they are above to obtain a status for level 8 which may entail additional courses required as determined by the department.

An introductory, interview with the Head of Department will be required and each application will be considered on merit.

INSTRUCTIONAL PROGRAMME

This instructional programme comprises a research project culminating in a dissertation. In their dissertation students must prove that they understand a particular problem in the industry in which they have done research, are able to analyse and set it out logically, are able to arrive at logical conclusions or a diagnosis, and are then able to make proposals for the improvement/the elimination of the problem. The dissertation must comply with the normal general technical requirements and rules with regard to scope, quality and layout per Rule G43.

DURATION OF COMPLETION OF QUALIFICATION: NORMAL DURATION

Two years full- time and three part-time.

MAXIMUM DURATION

The maximum duration of 3 years full-time or part-time registration, which is in accordance with Rules G17(2), and G24(2). The periods of study at another institution or department will be included in the assessment.

5. PROGRAMME STRUCTURE

5.1. DIPLOMA: INTERNAL AUDITING

DIPLOMA: INTERNAL AUDITING (TBC)				
Module Title	Module Code	Credit Values	Assessment Method	NQF Levels
Year I (Semester 1)	TBC			
Business Fundamentals 1		12	Exam	5
Cornerstone		12	Exam	5
Financial Accounting 1 (M1)		12	Exam	5
Internal Auditing 1 (M1)		12	Exam	5
Principles of Microeconomics		12	Exam	5
Year 1 (Semester 2)				
Business Calculations		12	Exam	5
Commercial Law 1		12	Exam	5
Financial Accounting 1 (M2)		12	Exam	5
Internal Auditing 1 (M2)		12	Exam	5
Principles of Macroeconomics		12	Exam	5
The Entrepreneurial Edge		8	Exam	6
Year 2 (Semester 1)				
Business Fundamentals 2		12	Exam	6
Commercial Law 2 (M1)		12	Exam	6
Financial Accounting 2 (M1)		12	Exam	6
Internal Auditing II (M1)		12	Exam	6
Managerial Accounting and Finance (M1)		12	Exam	6
Values in the Work Place		8	Exam	5
Year 2 (Semester 2)				
Commercial Law 2 (M2)		12	Exam	6
Financial Accounting 2 (M2)		12	Exam	6
Internal Auditing 2 (M2)		12	Exam	6
Managerial Accounting and Finance (M2)		12	Exam	6
Taxation 1		12	Exam	6
Year 3 (Semester 1)				
Corporate Procedures		12	Exam	6
Entrepreneurial Spirit		12	Exam	6
Financial Accounting 3 (M1)		12	Exam	7
Internal Auditing 3 (M1)		12	Exam	7
Taxation 2 (M1)		12	Exam	7
World of Work		8	Exam	5
Year 3 (Semester 2)				
Business Informatics		12	Exam	6
Financial Accounting 3 (M2)		12	Exam	7
Internal Auditing 3 (M2)		12	Exam	7
Taxation 2 (M2)		12	Exam	7
Statistics 2		12	Exam	6
TOTAL CREDITS		384		

5.2. NATIONAL DIPLOMA: TAXATION

NATIONAL DIPLOMA: TAXATION (NDTAX3)				
Modules	Credit Value s	Codes	Assessment Method	NQF Levels
Year 1 (Semester 1)				
Financial Accounting 1 (M1)	0.1	FACC113	Exam	5
Entrepreneurial Skills 1	0.1	ENSK103	Exam	5
Economics 1 (M1)	0.1	ECMC112	Exam	5
Business Information Systems 1 (M1)	0.1	BISY111	Continuous	5
Communication 1	0.1	CMUNI01	Exam	5
Year 1 (Semester 2)				
Financial Accounting 1 (M2)	0.1	FACC123	Exam	5
Business Calculations 1	0.1	BCAL101	Exam	5
Economics 1 (M2)	0.1	ECMC122	Exam	5
Cost Accounting 1	0.1	CTAC101	Exam	5
Commercial Law 1	0.1	CLAC101	Exam	5
Year 2 (Semester 1)				
Financial Accounting 2 (M1)	0.1	FACC213	Exam	6
Cost Accounting 2 (M1)	0.1	CTAC211	Exam	5
Commercial Law 2 (M1)	0.1	CLAC211	Exam	5
Auditing 2 (M1)	0.1	AUDT212	Exam	5
Taxation 1	0.1	TAXN102	Exam	5
Year 2 (Semester 2)				
Financial Accounting 2 (M2)	0.1	FACC223	Exam	6
Cost Accounting 2 (M2)	0.1	CTAC221	Exam	5
Business Information Systems 1 (M2)	0.1	BISY121	Continuous	5
Auditing 2 (M2)	0.1	AUDT222	Exam	5
Commercial Law 2 (M2)	0.1	CLAC221	Exam	5
Year 3 (Semester 1)				
Financial Accounting 3 (M1)	0.1	FACC313	Exam	6
Taxation 2 (M1)	0.1	TAXN211	Exam	6
Advanced Law 3 (M1)	0.1	ADLW312	Exam	6
Auditing 3 (M1)	0.1	AUDT311	Exam	6
Business Information Systems 2 (M1)	0.1	BISY211	Exam	6
Year 3 (Semester 2)				
Financial Accounting 3 (M2)	0.1	FACC323	Exam	6
Taxation 2 (M2)	0.1	TAXN221	Exam	6
Advanced Law 3 (M2)	0.1	ADLW322	Exam	6
Auditing 3 (M2)	0.1	AUDT321	Exam	6
Business Information Systems 2 (M2)	0.1	BISY221	Exam	6

5.3. BACHELOR OF TECHNOLOGY: INTERNAL AUDITING

BACHELOR OF TECHNOLOGY: INTERNAL AUDITING (BTIAU2)					
Code	Modules	*C/O	Semester/Year	Assessment Method	NQF Level
RMGY101	Research Methodology	C	Annual	Exam	7
MGTA312 MGTA322	Management Accounting III	C	1st & 2nd Semester	Exam	6 6
FNLM401	Financial Management IV	C	1st Semester	Exam	7 7
ITLW101	International Law I	C	2nd Semester	Exam	7
FACC403	Financial Accounting IV	C	1st Semester	Exam	7 7
IAUD411 IAUD421	Internal Auditing IV	C	1st & 2nd Semester	Exam	7 7
ISAU401	Information Systems Auditing IV	C	2nd Semester	Exam	7
AMCS201	Advanced Management Communication Skills	C	2nd Semester	Exam	7

* C = Compulsory; O = Optional

5.4. BACHELOR OF TECHNOLOGY: TAXATION

BACHELOR OF TECHNOLOGY: TAXATION (BTTAX2)					
Code	Subjects:	*C/O	Semester/Year	Assessment Method	NQF Level
RESM101	Research Methodology	C	Annual	Exam	7
TAXN312 TAXN322 TAXN332	Taxation III - module 1 Taxation III - module 2 Taxation III - module 3	C	1st & 2nd Semester 2nd Semester 2nd Semester	Exam	7
FACC412 FACC422	Financial Accounting IV - module 1 Financial Accounting IV - module 2	C	1st & 2nd Semester 2nd Semester	Exam	7 7
CPCD201	Corporate Procedures II	C	1st Semester	Exam	7
FNMG411 FNMG421	Financial Management IV - module 1 Financial Management IV - module 2	O	1st & 2nd Semester 2nd Semester	Exam	7 7
AMCS201	Advanced Management Communication Skills	O	2nd Semester	Exam	7 7
AUDT401	Auditing IV	O	1st Semester	Exam	7

* C = Compulsory; O = Optional

A student has to complete 3 of the 4 optional subjects to graduate.

5.5. MASTERS DEGREE IN ACCOUNTING: AUDITING AND TAXATION

Register	Subject	Compulsory Subjects	NQF Level
RPTX5101	RPCA5001	Research Project & Dissertation (Full Year)	9
RPTX5201	RPCA5101	Research Project & Dissertation (1st Registration)	9
RPTX5001	RPCA5201	Research Project Dissertation (Re-registration)	9

6. ASSESSMENT RULES

Examinations and Continuous Assessment.

Year marks are awarded for tests written (or orals) and assignments during the academic year. The number and duration of subject tests are set out in the subject learner guides issued to students at the first lecture.

7. RE-REGISTRATION RULES

7.1. DIPLOMAS AND NATIONAL DIPLOMAS:

First year of study

Full time students who are enrolled for the first year of study for a National Diploma must pass a minimum of three subjects in order to be re-admitted for further studies.

Re-admission for second and later years of study

All students must pass a minimum of two subjects per annum in order to be admitted but must still meet the maximum time allowed rule.

Appeals

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

Maximum Time Allowed for Completion of Qualifications

The maximum duration is 5 years of registered study in accordance with Rule G17(2), G21A and G21B. The periods of incomplete study at another institution or department will be included in the assessment.

7.2. BACHELOR OF TECHNOLOGY:

Re-admission to later years of study

Full time students who are enrolled for the first year of study for a Bachelor of Technology must pass a minimum of three subjects in order to be re-admitted for further studies.

Appeals

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

Maximum Time Allowed for Completion of Qualifications

The maximum duration is 2 years for full-time and 4 years for part-time registrations in accordance with Rule G17(2), and G23A. The periods of incomplete study at another institution or department will be included in the assessment.

7.3. MASTERS DEGREE IN ACCOUNTING:

Re-admission to later years of study

Students who are enrolled for the first year of study for a Masters Degree in Accounting must pass Research Project and Dissertation (Full Year) (RPCA5001) in order to be re-admitted for further studies.

Appeals

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

Maximum Time Allowed for Completion of Qualifications

The maximum duration is 3 years for full-time and part-time registrations which is in with Rules G17(2), and G24(2). The periods of incomplete study at another institution or department will be included in the assessment

8. SUBJECT CONTENT

8.1. DIPLOMA: INTERNAL AUDITING AND NATIONAL DIPLOMA: TAXATION

Abridged Syllabus

AUDITING II (040105322) Module 1

Understand the responsibilities, functions and qualities of the auditor.

Understand the concepts and principles relevant to the audit.

Understand the procedures for obtaining audit evidence.

AUDITING II (040105322) Module 2

Understand the framework for internal control and internal control evaluation.

Understand the framework for internal audit.

Awareness of the process of reporting audit findings.

AUDITING III (040105403) Module 1

Preparation of audit working papers

Plan and conduct the audit

AUDITING III (040105403) Module 2

Audit of business cycles

Identify and evaluate controls in the Computer Information Systems

BUSINESS CALCULATIONS (For new DIPIA)

Perform basic mathematical and financial calculations that arise in the business environment as a means in assisting in decision-making

collect, summarize and analyse data in the business environment to assist in decision-making

BUSINESS CALCULATIONS (16080512) Module 1

Basic mathematics and financial calculations

Summarising and analysing data

BUSINESS FUNDAMENTALS I (For new DIPIA)

Manage principles of key business aspects such as time and stress within your everyday and academic life.

Develop and apply written and verbal skills for effective interpersonal, group and organisational communication within business context.

Identify and use information from a variety of sources ethically and responsibly.

Demonstrate an awareness of cultural, social justice issues and ethics in the business world.

Apply basic business literacy concepts small businesses.

BUSINESS FUNDAMENTALS 2 (For new DIPIA)

Conduct independent research using several methods & sources.

Develop a sense of environmental awareness & responsibility through exposure to trends in sustainable environmental practice.

Explain the environmental impact & ethical implications of decisions taken at the organisational level.

Use established conventions of academic writing to prepare a basic business plan.
Explain perspectives on value, respect and appreciate diversity & difference in local, regional, national and global context.
Develop an awareness of link between technology & society.

BUSINESS INFORMATICS (For new DIPIA)

Discuss and apply knowledge of information systems in businesses and organizations.
Analyze information technology components pertaining to general hardware and software components, data communications and networking and databases.
Discuss the categories, classes and applications of various business information systems.
Perform a basic analysis of the system development life cycle (SDLC) model for developing a system or project.
Discuss describe emerging trends, privacy, legal, security, health and ethical issues in information systems.

BUSINESS INFORMATION SYSTEMS I (60219312) Module 1

Understand the function of the hardware elements and software of the computer.
Use the computer as a storage management tool.
Use the computer as a word-processing tool.
Use the computer as a research and communication tool.

BUSINESS INFORMATION SYSTEMS I (60219312) Module 2

Understand the role of the computer in an e-commerce trade cycle.
Use the computer as a word-processing tool.
Use the computer as a spreadsheet tool.
Use the computer as an accounting tool.

COMMERCIAL LAW I (For new DIPIA)

Explain the basic framework of the South African Legal system, including the sources of law and the judiciary;
Interpret and apply the general principles of the law of contract;
Interpret and apply the law relating to the contract of sale;
Explain the establishment of representation and its effect in a contract of agency and discuss the extent of liability of an agent;
Explain and apply the legal principles governing delictual liability and unjustified enrichment.

COMMERCIAL LAW I (130309912)

Understand the SA legal framework
Understand the rules relating to the Interpretation of Statutes
Understand and apply knowledge of principles relating to the Law of Contract
Understand the legal principles relating to Contract of Sale
Understand and apply knowledge of principles relating to the Law of Agency

COMMERCIAL LAW 2 (M1) (For new DIPIA)

Outline the law relating to a contract of lease and apply the information to practical situations and find solutions to problems;
Implement the legal provisions relating to the various forms of payment, including negotiable instruments, electronic data interchange and electronic fund transfers, as well as the legal implications of e-commerce and apply the information to practical situations and find solutions to problems;

Analyse the law relating to insurance and apply the information to practical situations and find solutions to problems;
Explain the law relating to the various forms of security and apply the information to practical situations and find solutions to problems.
Implement the legal provisions set out in the National Credit Act 34 of 2005 and the Consumer Protection Act 68 of 2008, and apply the information to practical situations and find solutions to problems;
Outline the provisions relating to employment contracts, the Basic Conditions of Employment Act 75 of 1997, the Occupational Safety Act 85 of 1993 and related labour legislation;
Outline the principles relating to the various intellectual property rights in South Africa; and
Outline the principles governing sequestration and insolvent estates in so far as they relate to the rights of a creditor.

COMMERCIAL LAW 2 (M2) (For new DIPIA)

Explain the nature, legal status and administration of business organisations
Explain the law relating to the financing and management of companies limited by shares.
Understand the capital maintenance principles and the purpose for which shares are issued, redeemed or purchased and the principles of corporate finance in general.
Explain the appointment, retirement and removal of directors and other prescribed officers of the company.
Understand the concept of “group of companies”, fundamental transactions and takeovers.
Explain the business rescue and compromise proceedings, and remedies, South African enforcement agencies and alternative dispute resolution processes.

COMMERCIAL LAW II (130310022) Module 1

Know and understand the most important principles and sections of the Credit Agreements Act 75 of 1980
Understand the objectives of the Usury Act of 1968
Understand the contract of lease
Understand the legal principles relating to Negotiable instruments
Understand the law relating to Insolvency
Understand and apply the principles relating to the different forms of security
Understand and apply principles relating to law of Insurance

COMMERCIAL LAW II (130310022) Module 2

Know and apply the law relating to companies.
Understand and apply provisions of the Close Corporation Act 69 of 1984.
Know partnerships as business form.-

COMMUNICATION I (059900512)

Effectively apply communication principles to a variety of communication activities, contexts and resolving problems.
Demonstrate verbal and written communication skills.

CORNERSTONE (For new DIPIA)

Identify and critically interrogate particular *constructions* about themselves and others in the context of a diverse society.
Apply communication practices appropriate to higher education.
Demonstrate values of respect, accountability and responsibility in relation to a just society and a sustainable environment.

CORPORATE PROCEDURES (For new DIPIA)

Explain, interpret and apply the general principles of common law meetings;

Understand and apply the principles and processes applicable to the different types of meetings in the corporate world

Understand, interpret and apply the procedure for the formation and managing of companies;

Evaluate, analyse and interpret the manner in which Stock Exchange operates and apply such knowledge in the financial market; and

Critically evaluate and analyse the interaction of corporate governance with business ethics and company law, and apply such knowledge to the corporate environment.

COST ACCOUNTING I (040140412)

Understand the basic principles of cost classification and terminology

Define and understand the different terms and concepts in respect of stock holding and administer different stock systems.

Administer remuneration systems.

Classification and analysis of overheads and allocation of overheads by means of predetermined rates.

Understand the cost flow in a manufacturing concern determine cost of manufactured products and services.

Use the Cost-volume-profit analysis as a management tool.

Method of Evaluation

Year Mark 40% and one examination of three hours 60% = 100%

COST ACCOUNTING II (040140522) Module I

Administer an Integrated Accounting system and a Cost Ledger Accounting system.

Operate a basic job-costing system.

Administer contract accounts.

Draw up fixed, flexible and cash budgets.

COST ACCOUNTING II (040140522) Module 2

Demonstrate competency in the operation of process costing systems with equivalent units and normal and abnormal losses.

Demonstrate competency in the operation of process costing systems with joint and by products.

Demonstrate competency in preparing income statements according to the direct and absorption costing methods.

Demonstrate the ability to use pricing decisions.

Demonstrate the ability to implement a Standard Costing, system.

ECONOMICS I (220205612) Module I

Discuss the study of the economic problem and show how it is manifested in the different participants in the economy.

Discuss different ways in which societies can solve this economic problem through economic systems.

Discuss, illustrate and analyse the individual, as well as market, demand and supply curves and discuss price determination and equilibrium in the market.

Calculate, analyse and discuss all related aspects regarding the price elasticity of demand and supply, income elasticity and cross elasticity.

Determine consumer equilibrium using the utility approach.

Determine consumer equilibrium using the indifference approach.

Define, discuss and calculate the concepts regarding the production function of a producer as well as different costs of the producer over the short-and long-term.

Differentiate between the different revenue concepts, discuss, and illustrate the profit maximisation in a perfect competitive market.

Determine profit maximisation in an imperfect competitive market for the various market forms.

ECONOMICS I (220205612) Module 2

Discuss international economic markets by referring to international trade, balance of payments, restrictions to trade and international trade organizations.

Analyse the role of government in the economy and evaluate the application of fiscal policy.

Analyse the monetary sector's role in the economy and evaluate the application of monetary policy by the central bank.

Differentiate, define, calculate and interpret national income accounting figures.

Derive and present graphically the macro-demand curve using the components of total expenditure.

Analyse and evaluate the two major causes of economic instability, namely unemployment and inflation.

Identify current economic issues and indicate how to address it.

ENTREPRENEURIAL SKILLS I (40510912)

Develop an understanding of the basic business and economic principles by identifying and justifying the relationship between business and economic principles.

The basic functions of the enterprise and how they relate.

Create, maintain and enhance a culture of entrepreneurship.

ENTREPRENEURIAL SPIRIT (For new DIPIA)

Express ideas and technical details clearly via written reports, communications media, and speech

Show an ability to plan and identify appropriate resources and manage a project through to completion

Demonstrate creativity and innovation by working productively in a laboratory or field setting both as an individual and as a group

Develop a perspective of the global marketplace.

Engage with contemporary ICTs for example social media and web technologies

FINANCIAL ACCOUNTING I (M1) (For new DIPIA)

Identify the elements and the effect of transactions on the accounting equation.

Record transactions within the accounting system from source document to conclusion in the financial statements.

Prepare year end procedures including adjustments and closing entries.

Enter transactions using both the perpetual and periodic inventory systems including the recoding of VAT.

Draw up a manufacturing statement to calculate the cost of manufacture of finished goods.

Reconcile the General Ledger Bank account with the Bank Statement.

FINANCIAL ACCOUNTING I (M2) (For new DIPIA)

Prepare a set of financial statements for a sole trader using correct disclosure.

Record changes in assets especially the purchase, depreciation and disposal of property, plant and equipment.

Present liabilities in the financial statements showing non-current and current portions.

Understand the difference between the equity of a sole trader, partnership, close corporation and a company.

Prepare accounting records for partnerships with respect to profit sharing, admission of a partners and the liquidation of a partnership.

Record the issue of share capital in a company and its effect on the equity of a company.

Prepare the financial statements of a close corporation.

FINANCIAL ACCOUNTING I (0401092120) Module 1

Financial Reporting as specified in IAS

Identify overall objectives of Financial Reporting

Define elements of financial statements related to measurement

Define and advise the qualitative characteristics of financial information

Identify and apply recognition and measurement

Explain the need for a conceptual framework

Explain the meaning of GAAP

Prepare basic financial reports

Practical

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

Method of evaluation

Year Mark 40% and one examination of 3 hours 60% = 100%

FINANCIAL ACCOUNTING I (0401092120) Module 2

Statement of Changes in equity:

Sole Trader - changes in capital

Partnership

Close Corporations

Company

Change in ownership:

Sole trader -dissolution of entity

Partnership -entry and retirement

Close Corporations -entry of new member

IAS Statements

IAS 1

IAS 2

IAS 16

IAS 36

Practical

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

Method of evaluation

Year Mark 40% and one examination of 3 hours 60% = 100%

FINANCIAL ACCOUNTING II (M1) (For new DIPIA)

Display a thorough knowledge and application of the Conceptual Framework

Prepare and present financial statements in compliance with Generally Accepted Accounting Practice and International Financial Reporting Standards.

Display a thorough understanding of maintaining proper records pertaining inventory for different types of entities (i.e. Service, retail and Manufacturing).

Display an understanding of the treatment of shares in accordance with the new companies act of 2008.

FINANCIAL ACCOUNTING II (M2) (For new DIPIA)

Display a thorough knowledge and application of the Conceptual Framework

Prepare and present financial statements in compliance with Generally Accepted Accounting Practice and International Financial Reporting Standards

Display a thorough knowledge of the preparation of the Statement Cash Flows.

Demonstrate an understanding of accounting for Foreign Exchange Transactions.

Demonstrate an ability to perform the annual indicator reviews and accounting for assets impairment losses

FINANCIAL ACCOUNTING II (0401093220) (Module 1)

IAS 1 -Presentation of Financial Statements

IAS 2 -Inventory

IAS 16 -Property, Plant & Equipment

IAS 36 -Impairments of Assets

IAS 10 -Events after the balance sheet

IAS 18 -Revenue

IAS 21 -Foreign exchange

IAS 38

IAS 37 -Provisions and contingencies

Practical

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

Computer applications

Method of evaluation

Year Mark 40% and two 3-hour examinations 60% = 100%

FINANCIAL ACCOUNTING II (0401093220) (Module 2)

IAS 1 -Presentation of Financial Statements

IAS 2 -Inventory

IAS 16-Property, Plant & Equipment

IAS 36 -Impairments of Assets

IAS 10 -Events after the balance sheet

IAS 18 -Revenue

IAS 21 -Foreign exchange

IAS 38 -Intangibles

IAS 37 -Provisions and contingencies

IAS 7 -Cash Flow Statements

Practical

Practical work shall consist of tutorial and self-study assignments on all sections of the syllabus.

Computer applications

Method of evaluation

Year Mark 40% and two 3-hour examinations 60% = 100%

FINANCIAL ACCOUNTING 3 (M1) (For new DIPIA)

Display an integrated knowledge and application of the Conceptual Framework

Prepare and present financial statements in compliance with the appropriate accounting standard, including analysis and interpretation of statement of cash flows

Analyse, calculate and disclose basic earnings per share, dividends per share and headline earnings per share

Demonstrate an understanding of the differences between operating and finance leases, and account and disclose in terms of the appropriate accounting statement.

FINANCIAL ACCOUNTING 3 (M2) (For new DIPIA)

Demonstrate the purpose of financial reporting by analysis and interpretation techniques of financial statements

Prepare group/consolidated financial statements in compliance with regulatory and accounting frameworks and standards.

Utilise various valuation techniques to value securities

Analyse, critically reflect and address complex problems relating to changes in capital structures of an entity in compliance with regulatory requirements.

FINANCIAL ACCOUNTING III (40109403) Module I

Identify overall objectives of financial reporting, the specific information needs of equity investors, and the general information needs of other users.

Define the elements of financial statements related to the measurement of financial position and performance and apply to the presentation of financial reports.

Define and advise the qualitative characteristics financial information

Identify and apply recognition and measurement criteria to financial statements

Explain the need for a conceptual framework and for standards of financial reporting.

Identify the statutory disclosure requirements, and explain the meaning of fair presentation

Method of evaluation

Year Mark 40% and two 3-hour examinations 60% = 100%

FINANCIAL ACCOUNTING III (40109403) Module 2

Apply techniques to account for associates, subsidiaries and joint ventures

Incorporate changes in the form or capital structure of an entity in the financial statements in accordance with the objectives to be achieved and the legal constraint

Demonstrate the purpose of financial reporting by applying analysis and interpretation techniques to financial statements

Method of evaluation

Year Mark 40% and two 3-hour examinations 60% = 100%

INTERNAL AUDITING I (M1) (For new DIPIA)

Understand the definition of internal auditing and the purpose of internal auditing

Understand the use of the IPPF and be able to apply it in any given situation: the Code of Ethics and Standards.

Understand the interaction with other role players and their duties and responsibilities as well as the responsibility of an internal auditor.

INTERNAL AUDITING I (M2) (For new DIPIA)

Understand the various organizational governance systems.

Understand the concept of ethics and organizational governance.

Understand the steps to develop business ethics programs and policies and the role of internal auditing.

Understand the statutory matters which relates to business.

INTERNAL AUDITING 2 (M1) (For new DIPIA)

Identify with the process of managing an internal audit activity.

Apply the internal audit engagement process

Identify risk and controls including enterprise risk management processes and structures.

INTERNAL AUDITING 2 (M2) (For new DIPIA)

Identify controls in a manual system and computerised environment

Apply knowledge of internal controls to the various business cycles.

Comprehend and interpret the document flow in the Revenue and Receipts Cycle

Comprehend and interpret the document flow in the Acquisition and Payments Cycle

Comprehend and interpret the document flow in the Inventory and Production Cycle

Comprehend and interpret the document flow in the Investment Cycle

Comprehend the Finance and Investment Cycle

INTERNAL AUDITING 3 (M1) (For new DIPIA)

Demonstrate an understanding and evaluate the types of engagements internal auditors perform, the key activities involved in planning and performing an assurance engagement and reporting the engagement outcomes.

Select an appropriate method and apply knowledge of it to the planning process in practical scenarios.

Demonstrate an ability to develop appropriate processes of information gathering in the acquisition of audit evidence

Identify, analyse, evaluate, critically reflect on and address risks and weaknesses in a business process and apply recommendations and/or conduct appropriate audit procedures.

INTERNAL AUDITING 3 (M2) (For new DIPIA)

Demonstrate an understanding of working papers and select the appropriate working paper.

Identify, analyse and develop working papers using appropriate academic and professional formats and guidelines.

Compose a well-formed report and communicate audit findings in an appropriate professional context.

Demonstrate an understanding of, and identify, fraudulent activities.

MANAGERIAL ACCOUNTING AND FINANCE (M1) (For new DIPIA)

Understand the basic principles of cost classification and terminology.

Define and understand the different terms and concepts in respect of stock and administer different stock systems.

Administer remuneration systems.

Classification and analysis of overheads and allocation of overheads by means of predetermined rates.

Understand the cost flow in a manufacturing concern determine cost of manufactured products and services.

Use the Cost-volume-profit analysis as a management tool.

MANAGERIAL ACCOUNTING AND FINANCE (M2) (For new DIPIA)

Demonstrate competency in the operation of process costing systems with equivalent units and normal and abnormal losses.

Demonstrate competency in operation of process costing systems with joint and by products

Enable understanding and applications of planning, budgeting and control techniques.

To enable students to understand and apply how financial and other data is analysed in order to provide information for decision making

Demonstrate the ability to implement a standard costing system

PRINCIPLES OF MICRO ECONOMICS (For new DIPIA)

Define Economics, the economic problem and its implications.

Use a graphical model to explain how a market economy works, identify the participants in this economy and describe the interrelationships between them.

Use demand and supply diagrams to explain how price and output are determined in free and regulated goods markets.

Explain the concept of elasticity and its application in business decisions.

Use demand and supply diagrams to explain how wages and employment are determined in the perfect and imperfect labour markets.

Analyse the cost and revenue structure of a profit maximizing firm.

Evaluate the decisions of firms in perfect and imperfect market structures, both in the short-run and the long-run periods

PRINCIPLES OF MACRO ECONOMICS (For new DIPIA)

Use appropriate models to explain how the macro-economy operates.

Explain macroeconomic objectives and their measurement

Apply the relevant quantitative analysis to measure the relevant economic indicators in the macro-economy.

Explain the role of the monetary sector within the macro-economy

Discuss the role of the government within the mixed economic system.

Explain the interaction between the domestic economy and the foreign sector (international sector)

STATISTICS 2 (For new DIPIA)

Perform financial calculations in the business environment as a means of assisting in decision making.

Perform the forecasting of future levels of activities by means of time series analysis and linear regression and correlation analysis in the business environment to assist in decision making.

Determine the reliability and certainty of generalizing sampling findings from a survey to estimate parameters in the target population through probability concepts and probability distributions in the business environment to assist in decision making.

Generalize sample findings to their target population through statistical estimation and hypothesis testing in the business environment to assist in decision making.

TAXATION I (For new DIPIA)

Determine the components of gross income,

Identify and apply all the special inclusions for individuals,

Determine which incomes are exempt for individuals,

Apply the general deduction formula, for individuals,

Compute the tax due by or due to an individual,

Calculate the value of fringe benefits received for an individual,

Apply and discuss Capital Gains Taxation in a relation to individuals

Complete the tax return for an individual

TAXATION I (040100512)

Establish what taxable income is

Determine and calculate the taxation of persons other than companies

Apply the provisions relating to non-resident taxpayers

Determine and calculate employees' tax and provisional tax

Identify and value fringe benefits and allowances

TAXATION 2 (M1) (For new DIPIA)

Demonstrate and apply integrated knowledge of general and special tax deductions and related allowances and provisions.

Identify, analyse and calculate tax liability

Prepare and complete appropriate and well-formed tax returns in compliance with legislation

Understand and identify the various legal entities and the tax implications for those entities

TAXATION 2 (M2) (For new DIPIA)

Compute the value added tax payable or refundable by a vat registered vendor

Identify the situations for registering as a VAT vendor.

Determine situations where VAT is being avoided or evaded.

Compute income tax payable for a taxpayer (who operates a business) who has had capital gains transactions during the year of assessment.

Compute taxation of small and micro businesses

Tax Avoidance and Tax Evasion is distinguished and applicable law is identified and applied

Key Sections of the Tax Administration Act are identified and applied

TAXATION II (040140722) (Module 1)

Identify and apply special inclusions applicable to businesses

Calculate Capital allowances and special deductions for businesses

Do the taxation for a partnership

Do the taxation for a Close Corporation and Companies

Apply the legal requirements for trading stock

Apply assessed losses

Do the taxation for special taxpayers

Do the taxation for share dealers

TAXATION II (040140722) (Module 2)

Do the taxation for a farmer

Apply the law concerning dividends/share dealers/secondary tax on companies

Calculate a VAT return and do the submission

Calculate and apply Capital Gains Tax

Deal with the Miscellaneous Provisions

Discuss the difference between tax avoidance and tax evasion

THE ENTREPRENEURIAL EDGE (For new DIPIA)

Apply their Intellectual and practical skills which will include written and oral communication in language, numeracy and business competence.

Develop self-awareness to enable the student to relate innovative and creative skills to determine their personal and business goals

Demonstrate innovative and creative entrepreneurial thinking.

Develop an attitude of social responsibility towards their community.

VALUES IN THE WORKPLACE (For new DIPIA)

To heighten student's awareness of their personal beliefs, values, and attitudes regarding culture, race, ethnic and other identity statuses and how it intersects with values for the workplace.

To enable students to become knowledgeable about values, gender, sexual orientation, socioeconomic status, and disability within society and resultantly within the context of values in the workplace.

To enable students to be familiar with methods to develop effective values, ethics and leadership in the workplace, thereby developing a level of social responsibility.

WORLD OF WORK (For new DIPIA)

On completion of this module the student will be able to demonstrate the ability to:

Describe the type of business within the industry of their choice using appropriate terminology and simple quantitative terms.

Search for, apply for, and be interviewed for a potential job or WIL Placement

Identify and develop non-technical skills to manage their own time, health and safety in the workplace

Understand the importance of adapting to the workplace in terms of employer expectations, self-management, team working and the organisation.

Add value to the workplace in terms of productivity and quality promotion, conflict management, problem solving.

8.2. BACHELOR OF TECHNOLOGY: INTERNAL AUDITING AND BACHELOR OF TECHNOLOGY: TAXATION

Abridged Syllabus

AUDITING IV

Professional and ethical responsibilities

Fraud and error

Corporate Governance (King III Report)

Evaluating, concluding and reporting:

ISA 700, ISA 701, ISA 710, ISA 720

Special audit assignments and investigations

Risk assessment and materiality

FINANCIAL MANAGEMENT IV (040923106) (Module 1)

The role and environment of financial management

Read and interpret financial statements

Analyse and interpret financial statements

Analyse interpret cash flows

Financial planning

The impact of time value of money on financial decision-making

The impact of risk and return on financial decision-making

To link risk and return to determine the value of a bond

To link risk and return to determine the value of an enterprise

Dividend policy decision making

FINANCIAL MANAGEMENT IV (0409023106) (Module 2)

Capital budgeting determining cash flows and applying techniques

Calculating cost of specific sources of capital

Leverage and capital structure

Management of current assets

Management of current liabilities

Fundamentals of mergers and takeovers

International managerial finance

FINANCIAL ACCOUNTING IV (040140906) (Module 1)

Overall objectives of financial reporting, specific information needs of equity investors and general information needs of other users.

Elements of financial statements related to the measurement of financial position and financial performance are defined and applied to the presentation of financial reports

Qualitative characteristics of financial reports are defined and applied to presentation and measurement issues.

Identify recognition and measurement criteria and apply to the incorporation of items in financial statements.

Conceptual framework for standards of financial reporting.

Statutory disclosure requirements

Generally accepted accounting practice, meaning, standard setting process and

Application on the following standards.

IAS 1, IAS 2, IAS 16, IAS 36, IAS 10, IAS 18, IAS 21, IAS 38, IAS 37, IAS 33, IAS 17, IAS 32, IAS 39, IAS 20, IAS 27, IAS 23, IAS 19, IAS 28, IAS 31, IAS 34 Techniques for analysis and

interpretation of financial statements

FINANCIAL ACCOUNTING IV (040140906) (Module 2)

Select, measure, classify and report accounting data

Select and report non-financial data relevant to risk

Financial reports for different legal forms of business entity

Different characteristics of equity for different forms of entity

Various bases of measurement

Current and future developments

Changes in the form of capital structure of an entity

INTERNAL AUDITING IV (040110806) (Module 1)

Internal auditing department

Management and controlling of internal audit assignments

Fraud and forensic auditing

Perform and manage audits, performance measures, and related frameworks

Perform and manage value for money auditing

INTERNAL AUDITING IV (040110806) (Module 2)

Risk management

Evaluation of internal controls

Companies Act

Internal audit reporting

Computer information systems audit

TAXATION III (040140803) (Module 1)

Do a tax credit.

Understand the concept of double tax agreements.

Understand and apply international tax principles.

TAXATION III (040140803) (Module 2)

Interpretation of tax law

TAXATION III (040140803) (Module 3)

Determine and calculate the taxation of persons other than company's trusts, deceased estates and insolvent estates.

Determine and calculate donations tax.

Determine and calculate the taxation of company's dividends, STC unbundling and group rationalization.

Identify the special provisions.

Understand the concept of tax avoidance.

Comply with the general provisions.

RESEARCH METHODOLOGY (0229900012)

Basic orientation.

Tools of research.

Problem identification and development.

Review of the related literature.

Planning the research proposal.

Instrumentation.

Writing the proposal.

Presenting the results of research.

Working with a supervisor/promoter.

Statistics.

INFORMATION SYSTEMS AUDITIING IV (ISAU401)

Understanding of Information Systems

Knowledge of different business systems

Knowledge at an introductory level of hardware, networks and telecommunication.

Ability to list and categorise computer hardware.

ADVANCED MANAGEMENT COMMUNICATION SKILLS 9AMCS201

Learners are able to work effectively in groups to complete career-related tasks effectively, us:

- group task functions
- group maintenance functions
- group leaders
- Learners are able to:
 - identify
 - define
- key competences of advanced business communication and advanced business procedures.
- Learners are able to apply key competences of advanced business communication namely:
 - persuasion
 - negotiation and conflict management
 - intercultural communication and diversity management in work-related scenarios.

MANAGEMENT ACCOUNTING III (40140603) Module 1

Explain, calculate, prepare and evaluate fixed and flexible operational and cash budgets
Prepare budget reports reflecting actual against budget
Discuss the use of budget reports to evaluate performance
Explain the behavioural implications of planning and budgeting
Explain the use of IT in the budget process
Analyse, calculate and interpret operational variances
Prepare reports using a range of benchmarks and evaluate the results
Explain the behavioural implications of standard costing
Explain, calculate, apply and compare different group incentive schemes
Discuss and apply the use of advanced stock control methods
Use activity based costing in cost determination

Method of evaluation

Year Mark 40% and one 3-hour examination 60% = 100%

MANAGEMENT ACCOUNTING III (40140603) Module 2

Measuring relevant costs for decision-making
Apply and evaluate short-term decision-making techniques
Apply and discuss the experience and learning curve
Apply and discuss the linear programming model
Explain and apply the use of decision trees
Explain and apply the use of network analysis and PERT analysis
Explain the capital budgeting process
Evaluate projects using investment appraisal techniques, including, under conditions of capital rationing
Evaluate alternative investment appraisal techniques
Explain the relevance of qualitative factors
Prepare project cash flows that take account of taxations and inflation
Evaluate mutually exclusive projects with unequal lives

Method of evaluation

Year Mark 40% and one 3-hour examination 60% = 100%

8.3. MASTERS DEGREE IN ACCOUNTING AUDITING AND TAXATION

Abridged Syllabus

Research topic within the discipline