

Powerhouse of Technological Education

*WHAT SUBJECTS DO I  
NEED TO TAKE AT SCHOOL  
WANT TO STUDY (NHCA/NDA)*

**ANCE REQUIREMENTS :-**

ior Certificate or equivalent with  
imum of...

	HIGHER GRADE SYMBOL	STANDARD GRADE SYMBOL
MATICS	E	D
NTING	D	C

S IN MATHEMATICS OR ACCOUNTING  
MINIMUM OF 30 POINTS

NOTE:-

the minimum entrance re  
sically guarantee accept  
of applicants and num  
nikon. A points system  
Financial Accounting D

nts are selected in of  
list above, on a first  
y include an interv



**DUT**  
DURBAN UNIVERSITY OF TECHNOLOGY  
INYUVESI YASETHEKWINI YEZOBUCHWEPHESHE



**FACULTY OF  
ACCOUNTING  
& INFORMATICS**



# FINANCIAL ACCOUNTING 2021 HANDBOOK

# HANDBOOK FOR 2021

## FACULTY OF ACCOUNTING AND INFORMATICS

### DEPARTMENT OF FINANCIAL ACCOUNTING

#### PROGRAMMES OFFERED:

**Diploma in Accounting**

**Bridging course in**

**Accounting**

**Advance Diploma in**

**Accounting**

**Masters in Accounting**

## **FACULTY VISION**

A globally recognized faculty for academic excellence

## **FACULTY MISSION**

“Developing Leaders for the Information Society”

Through:

Excellence in Teaching and Learning

Relevant Research and Creative Innovation

Social Entrepreneurship

## **DEPARTMENTAL VISION**

A preferred provider of progressive financial leaders

## **MISSION**

“Making financial accounting count”

By

Providing real world accounting education, scholarship and entrepreneurship

## **OUR VALUES**

### **1. Integrity**

*(To act ethically and with honesty.)*

### **2. Transparency**

*(To conduct ourselves with openness. To collaborate, cooperate and make collective decisions.)*

### **3. Accountability**

*(To accept responsibilities for our actions.)*

### **4. Professionalism**

*(To comply with regulatory frameworks. To develop professional expertise. To promote good work ethic.)*

**Think. Act. Account.**

## **What is a University of Technology?**

A university of technology is characterized by being research informed rather than research driven where the focus is on strategic and applied research that can be translated into professional practice.

Furthermore, research output is commercialized thus providing a source of income for the institution.

Learning programmes, in which the emphasis on technological capability is as important as cognitive skills, are developed around graduate profiles as defined by industry and the professions.

## **CONTENTS**

1. CONTACT DETAILS
2. STAFFING
3. PROGRAMMES OFFERED BY THE DEPARTMENT
4. PROGRAMME INFORMATION AND GENERAL RULES
5. PROGRAMME STRUCTURE
6. ASSESSMENT RULES
7. RE-REGISTRATION RULES
8. SUBJECT CONTENT

## **IMPORTANT NOTICE**

The departmental rules in this handbook must be read in conjunction with the University of Technology's General Rules contained in the current General Handbook for Students.

## **NOTE TO ALL REGISTERED STUDENTS**

Your registration is in accordance with all current rules of the Institution. If, for whatever reason, you do not register consecutively for every year/semester of your programme, your existing registration contract with the Institution will cease. Your re-registration anytime thereafter will be at the discretion of the Institution and, if permitted, will be in accordance with the rules applicable at that time.

## I. CONTACT DETAILS

All departmental queries to:

Secretary: Miss T Malevu  
Tel No: (031) 373 5621  
Fax No: (031) 373 5624  
Location of Department: 2nd floor, Ritson Campus

All Faculty queries to: Mr Lwandile Chiya  
Faculty officer: Mrs N Singh-Sakichand  
Tel No: (031) 373 5670  
Fax No: 0866 760 873  
Location of Faculty office: East Wing, Hotel School Building  
Ritson Campus

Executive Dean: Professor O Ougbara  
Tel No: (031) 373 5597  
Fax No: (031) 373 5593  
Location of Executive Dean's office: North Wing, Hotel School Building Ritson Campus

## **2. STAFFING Name and Qualification**

**Head of Department (Acting):** Dr A Bhana, PhD in Management Sciences (DUT); Professional Accountant (SA); MBA (UKZN); B Tech Fin Info Syst. (MLST); ND Fin Info Syst. (MLST).

### **Lecturers (Alphabetical order)**

Mr C.M. Chonco, Master in Accounting Sc. (UNISA); Postgraduate Diploma in Financial Planning (Milpark); Postgraduate Diploma in Accounting Sc. (CTA) (UNISA); B Com Business Finance, Econ (UKZN),

Miss K. Joshua, B Tech CMA (DUT); ND Cost and Management (DUT),

Mr U. Kalidin, Professional Accountant BAP (SA); Master in Accounting (DUT); B Tech Taxation (DUT); ND Accounting NHC: Int. Aud. (DUT),

Mr M.A.E. Khoza, Master in Computer Aud. (UJ); Cert. Info. Systems Auditor (ISACA); Professional Accountant (SA); Postgraduate Diploma in Risk Management (UNISA); Postgraduate Diploma in Int. Aud. (UNISA); Postgraduate Certificate in Higher Education (UP); B Tech IA (TUT),

Mrs I Mahes, B Com (Hons) (UNISA); B Compt. (UNISA); ND Marketing and Sales (MLST),

Mr S S Mkhwanazi, B Tech Tax (DUT); Chartered Institute of Secretaries (CIS),

Mr K. Modisagae, M. Com Finance Management (UJ); Chartered Accountant (SA); B Compt. (Hons) (UNISA); B Com (RAU)

Mr B.T. Ngiba, MBA(UKZN); Professional Accountant (SA); B Tech Tax (NT); ND Acc. (NT); ND Project Management, MDP B-BBEE (Wits),

Miss S Qeke, Master in Int. Aud. (CPUT); B Tech Int. Aud. (CPUT); ND Int. Aud. (CPUT); NHC in Acc. (CPUT),

Mrs A Ramsarghey, Professional Accountant (SA); M Com Tax (UKZN); B Acc. (UDW),

Mr R B Scott, Chartered Accountant (SA); B Compt. (Hons) (UNISA),

Mr M E Vanker, Professional Accountant (SA); B Compt. (Hons) (UNISA); B Com (Acc.) (UDW),

### **Administrative Staff**

Miss N T Malevu, B Tech: Office Management & Technology (DUT); ND Office Management & Technology (TN); NC Project Management (BSU)

### **Pietermaritzburg Campus**

#### **Lecturers**

Mr R Mbhele, HDE (Econ Sci) (UND)

Mrs T Thompson, B Tech (CMA); HDE (Econ Sci) (UND)

#### **Administrative Staff**

Mrs J McBain, Sec.Cert. (UND)

### 3. PROGRAMMES OFFERED BY THE DEPARTMENT

Programmes offered in this Department which upon successful completion lead to the awarding of the following qualifications:

#### Qualification

Diploma: Accounting  
Bridging course: Accounting  
Advance Diploma: Accounting  
Master in Accounting

### 4 PROGRAMME INFORMATION AND RULES

#### Diploma in Accounting: Dip (Accounting) – SAQA ID Number 101909

- This is a three year qualification.
- The purpose of the qualification is to enable qualifying students to:
  - Ensure that individuals are equipped with the knowledge, theory and methodology of the disciplines of Accounting and the related fields and,
  - Enable them to demonstrate initiative and responsibility in a professional or academic context where the application of the principles and theory are emphasised as a basis for entry into the workplace, professional training, further graduate study or professional practice in a wide range of careers within civil society, in the public or private sectors.
  - Graduates will be able to demonstrate focus, knowledge and proficiencies in the accounting and allied fields.
- **Exit Level Outcomes:**
  - Apply IFRS and general business principles to a variety of business contexts
  - Demonstrate knowledge and an understanding of the underlying principles and concepts relating to financial accounting standards
  - Demonstrate knowledge of the general legal framework, and of specific legal areas relating to business including the South African tax system, as applicable, to different forms of business entities including but not limited to, companies, close corporations, partnerships and sole proprietors.
  - Demonstrate knowledge of the use of computerised accounting software and technology resources in organisations.
  - Identify the socio-economic needs of society and display cultural sensitivity within organisations for a diverse nation.
- **Graduate attributes**

The Diploma in Accounting aims to achieve all five DUT graduate attributes:

- Critical and creative thinkers who work independently and collaboratively
- Knowledge practitioners
- Effective communicators
- Culturally, environmentally and socially aware within an local and global context
- Active and reflective learners.

#### 4.1 DIPLOMA IN ACCOUNTING MINIMUM ADMISSION REQUIREMENTS

In addition to the requirements of the General Rules (G7 and G25) the following specific rules shall apply for the Diploma: Accounting, which is a Senior Certificate or equivalent with the following:

NSC Requirements		Senior certificate Requirements – Senior Certificate or equivalent qualification		
<b>Compulsory subjects</b>	<b>NSC Rating code</b>	<b>Compulsory subjects</b>	<b>HG</b>	<b>SG</b>
English (home) <b>OR</b>	3	Maths <b>OR</b>	E	D
English (1 <sup>st</sup> additional)	4	Accounting	D	C
<b>AND</b>				
Maths <b>OR</b>	3			
Maths Literacy	5			
<b>OR</b> Accounting	4			
<b>AND</b>				
Two credit subjects	3			
<b>OR</b>				
A pass in four subjects of the Accounting Cluster Bridging Course.				
<b>Please note that this requirement represents the minimum requirement and students applying will be ranked according to a points system based on the ranking code in General rule 7.</b>				

### ADMISSION RATING SYSTEM

The following admission rating system will be applied to the National Senior Certificate (Grade 12) to rank the applicants, on a purely merit basis, in order to facilitate the selection of students applying for full-time study.

#### Rating Table for National Senior Certificate results for 2009 onwards only:

Rating Code	Rating	Marks %
7	Outstanding achievement	80-100
6	Meritorious achievement	70-79
5	Substantial achievement	60-69
4	Adequate achievement	50-59
3	Moderate Achievement	40-49
2	Elementary achievement	30-39
1	Not achieved	0-29

A minimum total of 27 points (rating table above) based on six subjects excluding Life Orientation is required for a student to be considered for acceptance.

---



### **Rating Table for Senior Certificate Results Only**

<b>Symbol</b>	<b>Marks</b>	<b>H G</b>	<b>SG</b>
A	80-100	8	6
B	70-79	7	5
C	60-69	6	4
D	50-59	5	3
E	40-49	4	2
F	30-39	3	1
G	0-29	2	0

A minimum of 30 points (old rating table above) based on six subjects is required for a student to be considered for acceptance.

All applicants that meet the above entry requirements would be ranked according to a points system based on the ranking code in General Rule 7.

Those applicants who meet the minimum requirements but whose overall points rating could put them at risk could still be placed on the extended curriculum programme as they would be considered under prepared and at risk of not coping with the demands of the regular programme. The extended curriculum programme, through a purposeful and structured set of learning experiences will provide these students with the academic foundations necessary for them to succeed on the regular programme.

Applicants who meet the minimum requirements and whose overall points are at least 20 points could also be considered for acceptance in the Accounting Bridging Course.

### **FET Colleges NCV Entrance requirements for Diploma in Accounting**

A level 4 national certificate vocational with the following minimum requirements:

1. At least 50% in three fundamental subjects including English
2. At least 60% in three compulsory vocational subjects

NB: These gazetted minimum admission requirements are subject to more restrictive departmental admission requirements, where applicable.

### **NORMAL DURATION**

Diploma in Accounting: 3 years full-time or 4 years part-time

Diploma in Accounting (ECP): 4 years full-time (no part-time)

### **Maximum time allowed for the completion of qualification (Diploma: Accounting and Extended Curriculum Programme)**

The maximum duration is five years of registered study, whether full-time or part-time, see Rule [G17 (2)(c) and rule G21 (b)(3)]. The periods of incomplete study at another institution or the department will be included in the assessment.

### **Suitable Candidate Selection**

All applications must be made via the Central Applications Office (CAO) not later than the stipulated date within the CAO handbook. The contact details of the CAO are: Web: [www.cao.ac.za](http://www.cao.ac.za)  
Selection will be based on the ranking of applicants who meet the minimum requirements.

### **Registration**

- a. Registration takes place in January and July each year, however, there is no new intake in July.
- b. Only students that have been accepted are invited for registration.

**Programme Structure Diploma in accounting**  
**The table below shows the structure of the curriculum**

ACADEMIC STRUCTURE: MODULE LEVEL																
Module Title	HEQSF level	HEMIS Course Level	HEQSF Credit	Period of Study	Block Code	Offering type	WIL Indicator	Foundation Indicator	Examinations	E-Learning	Pre-requisite module /s	Co-requisite module /s	Substitute Module	Major module	Compulsory module	Service Dept
Introduction to Micro-	5		12	I	21		N/A	N	Y	Y	N/A	N/A	N/A	N		Public Management
Economics Introduction to Macroeconomics	5		12	I	22	DI/PI	N/A	N	Y	Y	N/A	N/A	N/A	N	Y	Public Management
Business Calculations Financial	5		12	I	22	DI/PI	N/A	N	N	Y	N/A	N/A	N/A	N	Y	Statistics
Accounting IA Financial	5		12	I	22	DI/PI	N/A	N	Y	Y	N/A	N/A	N/A	N	Y	N/A
Accounting IB Business	5		12	I	21	DI/PI	N/A	N	N	N	N/A	N/A	N/A	N	Y	Centre for Gen Ed
Fundamentals I Cost Management	5		12	I	21	DI/PI	N/A	N	Y	Y	N/A	N/A	N/A	N	Y	
Accounting I Commercial Law for Accountants I	5		12	I	22	DI/PI	N/A	N	Y	Y	N/A	N/A	N/A	N	Y	Accounting Applied Law
Business Information Systems I	5		12	I	22	DI/PI	N/A	N	Y	Y	N/A	N/A	N/A	N	Y	Technology

Cornerstone 101	5		12	1	21	DI/P I	N/A	N	N	Y	N/A	N/A	N/A	N	Y	Centre for Gen Ed
Cultural Diversity	5		08	1	22	DI/P I	N/A	N	N	Y	N/A	N/A	N/A	N	N	Centre for Gen Ed
Values in the	5		08	1	22	DI/P I	N/A	N	N	Y	N/A	N/A	N/A	N	N	Centre for Gen Ed
Literacies through literature	5		08	1	22	DI/P I	N/A	N	N	Y	N/A	N/A	N/A	N	N	Centre for Gen Ed
<b>Module Title</b>	<b>HEQ SE</b>	<b>HE MI</b>	<b>HEQ SE</b>	<b>Period</b>	<b>Block Code</b>	<b>Offeri</b>	<b>WIL Indic</b>	<b>Fou n dati</b>	<b>Exa m</b>	<b>E- Learn</b>	<b>Pre-requisite module/s</b>	<b>Co-requisite module/s</b>	<b>Substitute Module</b>	<b>Major module</b>	<b>Compulsory module</b>	<b>Service Dept</b>
Financial Accounting 2A	6		12	2	21	DI/P I	N/A	N	Y	Y	Financial Accounting IA and	N/A	N/A	N	Y	N/a
Financial Accounting 2B	6		12	2	22	DI/P I	N/A	N	Y	Y	Financial Accounting IA and	N/A	N/A	N	Y	N/A
Cost Accounting 2A	6		12	2	21	DI/P I	N/A	N	Y	Y	Financial Accounting IA and IB and Cost	N/A	N/A	N	Y	Management Accounting
Cost Accounting 2B	6		12	2	22	DI/P I	N/A	N	Y	Y	Financial Accounting IA and IB and Cost Accounting	N/A	N/A	N	Y	Management Accounting
Auditing 2A	6		12	2	21	DI/P I	N/A	N	Y	Y	Financial Accounting IA and IB	N/A	N/A	N	Y	Internal Auditing & Tax
Auditing 2B	6		12	2	22	DI/P I	N/A	N	Y	Y	Financial Accounting IA and IB					Internal Auditing & Tax
Commercial Law	6		12	2	21	DI/P I	N/A	N	Y	Y	Commercial Law for	N/A	N/A	N	Y	Applied Law

<b>Accountants 2A</b>											<b>Accountants I</b>						
<b>Commercial Law for Accountants 2B</b>	6		12	2	22	D1/PI	N/A	N	Y	Y	<b>Commercial Law for Accountants I</b>	N/A	N/A	N	Y		<b>Applied Law</b>
<b>Business Fundamentals 2</b>	6		12	2	21	D1/PI	N/A	N	N	Y	<b>Business Fundamentals I</b>	N/A	N/A	N	Y		<b>Centre For Gen</b>
<b>Taxation I</b>	6		12	2	22	D1/PI	N/A	N	Y	Y	<b>Financial Accounting 1A and 1B</b>	N/A	N/A	N	Y		<b>Internal Auditing &amp; Tax</b>
<b>Equality &amp; Diversity</b>	6		08	2	22	D1/PI	N/A	N	N	Y	N/A	N/A	N/A	N	Y		<b>Centre For Gen</b>
<b>HIV and communicable diseases</b>	6		08	2	22	D1/PI	N/A	N	N	Y	N/A	N/A	N/A	N	Y		<b>Centre For Gen Ed</b>
<b>Module Title</b>	<b>HEQ SF</b>	<b>HE MI</b>	<b>HEQ SF</b>	<b>Period</b>	<b>Block</b>	<b>Offeri</b>	<b>WIL Indic</b>	<b>Foundati</b>	<b>Exam</b>	<b>E-Learn</b>	<b>Pre-requisite module/s</b>	<b>Co-requisite module/s</b>	<b>Substitute Module</b>	<b>Major module</b>	<b>Compulsory module</b>	<b>Service Dept</b>	
<b>Financial Accounting 2A</b>	7		12	3	21	D1/PI	N/A	N	Y	Y	<b>Financial Accounting 2A and 2B</b>	N/A	N/A	Y	Y		<b>N/A</b>
<b>Financial Accounting 2B</b>	7		12	3	22	D1/PI	N/A	N	Y	Y	<b>Financial Accounting 2A and 2B</b>	N/A	N/A	Y	Y		<b>N/A</b>
<b>Management Accounting 2A</b>	7		12	3	21	D1/PI	N/A	N	Y	Y	<b>Cost Accounting 2A and 2B</b>	N/A	N/A	Y	Y		<b>Management Accounting</b>
<b>Management Accounting 2B</b>	7		12	3	22	D1/PI	N/A	N	Y	Y	<b>Cost Accounting 2A and 2B</b>	N/A	N/A	Y	Y		<b>Management Accounting</b>
<b>Advanced Law 3</b>	6		12	3	21	D1/PI	N/A	N	Y	Y	<b>Commercial Law for Accountants 2A</b>	N/A	N/A	N	Y		<b>Applied Law</b>
<b>Auditing 3</b>	6		12	3	22	D1/PI	N/A	N	Y	Y	<b>Auditing 2A and 2B</b>	N/A	N/A	Y	Y		<b>Internal Auditing</b>

																	<b>&amp; Tax</b>
<b>Taxation 2A</b>	<b>7</b>		<b>12</b>	<b>3</b>	<b>21</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>Y</b>	<b>Y</b>	<b>Taxation I and Financial Accounting</b>	<b>N/A</b>	<b>N/A</b>	<b>Y</b>	<b>Y</b>		<b>Internal Auditing &amp; Tax</b>
<b>Taxation 2B</b>	<b>7</b>		<b>12</b>	<b>3</b>	<b>22</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>Y</b>	<b>Y</b>	<b>Taxation I and Financial Accounting</b>	<b>N/A</b>	<b>N/A</b>	<b>Y</b>	<b>Y</b>		<b>Internal Auditing &amp; Tax</b>
<b>Business Info Systems 2A</b>	<b>6</b>		<b>12</b>	<b>3</b>	<b>21</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>Y</b>	<b>Y</b>	<b>Business Info Systems I</b>	<b>N/A</b>	<b>N/A</b>	<b>N</b>	<b>Y</b>		
<b>ICT Innovation</b>	<b>6</b>		<b>08</b>	<b>3</b>	<b>22</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>N</b>	<b>Y</b>		<b>N/A</b>	<b>N/A</b>	<b>N</b>	<b>Y</b>		
<b>Global Environment</b>	<b>6</b>		<b>08</b>	<b>3</b>	<b>21</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>N</b>	<b>Y</b>		<b>N/A</b>	<b>N/A</b>	<b>N</b>	<b>N</b>		<b>Centre For GE</b>
<b>Community Engagement Project</b>	<b>6</b>		<b>08</b>	<b>3</b>	<b>21</b>	<b>D1/PI</b>	<b>N/A</b>	<b>N</b>	<b>N</b>	<b>Y</b>		<b>N/A</b>	<b>N/A</b>	<b>N</b>	<b>N</b>		<b>Centre For GE</b>

## Advance Diploma in accounting

<b>Purpose of the qualification</b>	<p>The purpose of the <b>Advanced Diploma in Accounting</b> is to further strengthen and deepen the students' knowledge and professional practice in <b>Accounting and Related Services</b> by providing higher-level subject matter and related application of standards, building on the knowledge and skills developed in the undergraduate curriculum. Furthermore, this qualification enhances flexibility as a response to an ever-changing and evolving <b>Accounting industry</b>, thus providing students with the agility and ability to transform their professional career choices and paths within the <b>Accounting environment</b>.</p> <p>The curriculum incorporates primarily <b>Accounting and Financial Management</b> professional skills as the core competencies required by a professional accountant. Other discipline-specific content such as <b>Auditing and Corporate Law</b> is included to a limited extent as the allied and supporting aptitudes. The integration of all these specific competencies is done to facilitate the development of a holistic professional who can function efficiently and effectively in the corporate sector.</p>
<b>Graduate attributes</b>	<ul style="list-style-type: none"> <li>• Proficient and competent in information literacy, communication, numeracy and technology application</li> <li>• Displays good leadership qualities</li> <li>• Ethically and civically responsible with an appreciation of diversity</li> <li>• Graduate that adapts to the work environment</li> </ul>

<b>ACADEMIC STRUCTURE: MODULE LEVEL</b>														
Module Title	HEQSF level	HEQSF Credit	Period of Study <sup>1</sup>	Block Code <sup>2</sup>	Offering type <sup>3</sup>	WIL Indicator	Foundation Indicator	Pre-requisite module/s	Co-requisite module/s	Substitute Module	Major module	Compulsory module	Service Dept	Staff Teaching
<b>Advanced Financial Accounting 4A</b>	7	1 2	1	21	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Financial Accounting 4B</b>	7	1 2	1	21	DI	n/a	n/a	N	N	N	N	Y	n/a	

<b>Advanced Financial Accounting 4C</b>	7	1 2	I	21	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Financial Accounting 4D</b>	7	1 2	I	22	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Financial Accounting for SME's</b>	7	1 2	I	22	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Financial Management 1</b>	7	1 2	I	21	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Financial Management 2</b>	7	1 2	I	22	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Taxation</b>	7	1 2	I	21	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Auditing</b>	7	1 2	I	22	DI	n/a	n/a	N	N	N	N	Y	n/a	
<b>Advanced Corporate Practice 1</b>	7	1 2	I	22	DI	n/a	n/a	N	N	N	N	Y	n/a	

# Accounting Bridging Course

**Location:** Ritson Campus (Block C: 2nd Floor)

## **Purpose of the Course**

The purpose of the course is to allow access to many students who would rather end up being excluded from the system should they not be afforded this opportunity to improve themselves and gain access to the university. These students could end up performing even better than other main stream students as they will be provided with accounting specific training that will be focused in improving their skills and understanding.

## **Learning Outcomes**

After studying this course students should have:-

- An improved understanding of the basics of Financial Accounting
- An improved understanding of the basics of Cost and Management Accounting.
- An improved academic and quantitative literacy.
- A basic understanding of the tax systems

## **NATIONAL SENIOR CERTIFICATE (NSC) (01 January 2009)**

### **NSC DIPLOMA ENTRY**

#### **A minimum of 20 Points**

Compulsory Subjects	NSC Rating Code
English	3
English (1st additional)	3
Accounting OR	3
Mathematics OR	3
Mathematics Literacy	4

**Please note:** this requirement represents the minimum requirement and students applying will be ranked according to a points system.



## **REGISTRATION AND RE-REGISTRATION RULES**

### **6.1. Registration for all programmes offered by the department:**

Students registering for any of the programmes offered by the department are required to meet the minimum requirements detailed in the departmental rules in section 4 above.

#### **Registration for Diploma: Accounting and Extended Curriculum Programme:**

NSC and NCV applications received via the Central Applications Office (CAO) will be scored and ranked according to the points system on the ranking code in general rule 7.

these programmes are offered on a semester basis and registration takes place in January only for the whole year. Only students that have been accepted for the programme are invited for registration.

#### **Registration for Advanced and Post Graduate Diplomas: Accounting:**

Students wishing to apply for these programmes are required to apply online or via the department by the end of October of the year preceding their intended registration.

These programmes are offered on a semester basis and registration takes place in January only for the whole year. Only students that have been accepted for the programme are invited for registration.

**Registration for Master of Accounting: Accounting**  Students wishing to apply for these programmes are required to apply via the department by the end of October of the year preceding their intended registration.

These programmes are offered on an annual basis and registration takes place from January. Only students that have been accepted for the programme are invited for registration.

### **6.2. Changing from an old programme to a new programme:**

The following programmes are being phased out:

o Diploma: Accounting

Bridging course: Accounting

Advance Diploma: Accounting

Master in Accounting

Students who have not completed the outstanding modules in terms of the phase out plan for the respective programme, will be required to either transfer to the new programme, or must complete the outstanding modules elsewhere and may apply for exemption, subject to the provisions of the



general rules.

Students transferring from the incomplete old programme to the new programme, on application, be granted credit for modules passed towards the new qualification.

### **Exemptions and Transfers:**

Students will be able to carry credits from the old programmes to the new programme within a four-year period. Refer to General rules G8 and G9.

#### **6.4. Work done during the semester/ year:**

Semester marks shall be determined in accordance with the requirements as indicated in the student guides. For details of assessment, refer to the study guide pertaining to each module. Failure to meet these requirements will disqualify a student from writing the final examination in the modules concerned.

Notwithstanding Rule G12 a semester mark obtained for any module is valid only for the main examination in the semester in which a student is registered plus the supplementary examination in that module if granted to the student in terms of Rule G13.

Students must verify course marks before the final examinations are written. A 40% semester mark is needed to gain entry into the examination of modules that have a final examination. Continuous assessment modules require a semester mark of 50%.

#### **6.5. Examinations:**

In order to pass an examination, a student must obtain a final mark of 50% in terms of rule G14. This must be read in conjunction with the study guide for each module to confirm how the final mark is calculated.

A student may be admitted to a supplementary examination for a module if he/ she has obtained a final mark of at least 45% in terms of rule G13(2).

#### **6.6. Exclusion rules:**

Students who are refused re-admission in terms of the University rules may motivate, in writing, to the Head of Department to be re-admitted. The Head of Department may forward a recommendation to the Faculty Board for a decision. Exclusion rules in terms of the General rules G17, G21, G22, and G23 will be applied.

#### **Maximum time allowed for completion of qualifications:**

Diploma – 5 years.

Advanced Diploma – 2 years full-time or 4 years part-time.

Postgraduate Diploma – 2 years full-time or 4 years part-time.

Masters Degree – 3 years full-time or 6 years part-time.

Students who are enrolled for a Diploma and fails more than 50% of the modules in the first semester, will not be permitted to re-register for this qualification. Students have the right to appeal this decision via the Students



Appeals Committee.

In addition to rule G16, students should pass the specified pre-requisite modules (as per the programme structure) in order to progress to the next - 23 -

**level of study.**

In addition to rules G14, G16, G17 and G21B(3) the following is applicable for the Diploma in Accounting, i.e.:

o At the end of year 1, a minimum of 84 credits must be obtained.

o At the end of year 2, a minimum of 204 credits must be obtained.

o At the end of year 3, a minimum of 324 credits must be obtained.

o At the end of year 4, a minimum of 384 credits must be obtained.

Students who are enrolled for the first year of study for a Master of Accounting degree must complete their proposal within the first year of registration in order to be re-admitted for further studies.

In calculating the time taken to complete a qualification, the periods of in-complete study at another institution/ programme / department will be taken into consideration.



<b>B.TECH:CORPORATE ADMINISTRATION(BTCAD)</b>				
<b>Modules</b>	<b>Credit values</b>	<b>Codes</b>	<b>Assessment method</b>	<b>NQF levels</b>
<b>Year I</b>				
<b>Semester 1 (Study period 1)</b>				
Financial Management IV	0.2	FNLM 401	Exam	7
Interpretation of Financial Statements IV	0.2	IFNS 401	Exam	7
Research Methodology	0.1	RMCA 201	Exam	7
<b>Semester 2 (Study period 2)</b>				
Corporate Reporting IV	0.2	CREP 401	Exam	7
<b>Annual subjects</b>				
Advanced Corporate Procedures IV	0.2	ADCP 401	Exam	7
Corporate Mercantile Law	0.1	COML 201	Exam	7

## 5. PHASING OUT PROGRAMMES

<b>NATIONAL DIPLOMA: ACCOUNTING (Phasing out from January 2019)</b>				
<b>Modules</b>	<b>Credit values</b>	<b>Codes</b>	<b>Assessment method</b>	<b>NQF levels</b>
<b>Year I</b>				
<b>Semester 1 (Study period 1)</b>				
Financial Accounting I (M1)	0.1	FACC 113	Exam	5
Economics I (M1)	0.1	ECMC 112	Exam	5
Entrepreneurial Skills	0.1	ENSK 103	Exam	5
Business Calculations I	0.1	BCALC 101	Exam	5
Communication	0.1	CMUN 101	Continuous Assessment	5
<b>Semester 2 (Study period</b>				

<b>2)</b>				
Financial Accounting I (M2)	0.1	FACC 103	Exam	5
Economics I (M2)	0.1	ECMC 102	Exam	5
Commercial Law for Accountants I	0.1	CLAC 101	Exam	5
Cost Accounting I	0.1	CTAC 101	Exam	5
Business Information Systems I (M1)	0.1	BISY 111	Continuous Assessment	5
<b>Year 2</b>				
<b>Semester 1 (Study period 3)</b>				
Financial Accounting 2 (M1)	0.1	FACC 213	Exam	6
Cost Accounting 2 (M1)	0.1	CTAC 211	Exam	5
Auditing 2 (M1)	0.1	AUDT 212	Exam	5
Business Information Systems I (M2)	0.1	BISY 121	Continuous Assessment	5
Commercial Law for Accountants 2 (M1)	0.1	CLAC 211	Exam	5
<b>Semester 2 (Study period 4)</b>				
Financial Accounting 2 (M2)	0.1	FACC 223	Exam	6
Cost Accounting 2 (M2)	0.1	CTAC 221	Exam	5
Auditing 2 (M2)	0.1	AUDT 222	Exam	5
Taxation I	0.1	TAXN 102	Exam	5
Commercial Law for Accountants 2 (M2)	0.1	CLAC 221	Exam	5
<b>Year 3</b>				
<b>Semester 1 (Study period 5)</b>				
Financial Accounting 3 (M1)	0.1	FACC 313	Exam	6
Management Accounting 3 (M1)	0.1	MGTA 312	Exam	6
Taxation 2 (M1)	0.1	TAXN	Exam	6



		211		
Business Information Systems 2 (M1)	0.1	BISY 211	Exam	6
Advanced Law 3 (M1)	0.1	ADLW 301	Exam	6
<b>NATIONAL DIPLOMA: ACCOUNTING (CONT)</b>				
<b>Semester 2 (Study period 6)</b>				
Financial Accounting 3 (M2)	0.1	FACC 323	Exam	6
Management Accounting 3 (M2)	0.1	MGTA 322	Exam	6
Taxation 2 (M2)	0.1	TAXN 221	Exam	6
Business Information Systems 2 (M2)	0.1	BISY 221	Exam	6
Auditing 3 (M1)	0.1	AUDT 321	Exam	6



**NATIONAL DIPLOMA: ACCOUNTING (ECP)**  
(Phasing out from January 2019)

Modules	Codes	Assessment method
<b>Year 1</b>		
<b>Semester 1 (Study period 1)</b>		
Accounting Professional Practice (Annual)	APPT101	Continuous Assessment
Quantitative Literacy	QLIT101	Exam
Entrepreneurial Skills	ENSK 103	Exam
Business Calculations 1	BCALC 101	Exam
Communication	CMUN 101	Continuous Assessment
<b>Semester 2 (Study period 1)</b>		
Accounting Professional Practice (Annual)		
Commercial Law for Accountants 1	CLAC 101	Exam
Cost Accounting 1	CTAC 101	Exam
Business Information Systems 1 (M1)	BISY 111	Continuous Assessment
<b>Year 2</b>		
<b>Semester 1 (Study period 2)</b>		
Financial Accounting 1 (M1)	FACC 113	Exam
Cost Accounting 2 (M1)	CTAC 211	Exam
Business Information Systems 1 (M2)	BISY 121	Continuous Assessment
Commercial Law for Accountants 2 (M1)	CLAC 211	Exam
Economics 1 (M1)	ECMC 112	Exam
<b>Semester 2 (Study period 3)</b>		
Financial Accounting 1 (M2)	FACC 103	Exam
Cost Accounting 2 (M2)	CTAC 221	Exam
Commercial Law for Accountants 2 (M2)	CLAC 221	Exam
Economics 1 (M2)	ECMC 102	Exam
<b>Year 3</b>		
<b>Semester 1 (Study period 4)</b>		
Financial Accounting 2 (M1)	FACC 213	Exam
Business Information Systems 2 (M1)	BISY 211	Exam
Advanced Law 3 (M1)	ADLW 301	Exam
Auditing 2 (M1)	AUDT 212	Exam

**NATIONAL DIPLOMA: ACCOUNTING (ECP) (CONT)**

<b>Semester 2 (Study period 5)</b>		
Financial Accounting 2 (M2)	FACC 223	Exam
Business Information Systems 2 (M2)	BISY 221	Exam
Auditing 2 (M2)	AUDT 222	Exam
<b>Year 4</b>		
<b>Semester 1 (Study period 6)</b>		
Financial Accounting 3 (M1)	FACC 313	Exam
Management Accounting 3 (M1)	MGTA 312	Exam
Taxation 2 (M1)	TAXN 211	Exam
<b>Semester 2 (Study period 7)</b>		
Financial Accounting 3 (M2)	FACC 323	Exam
Management Accounting 3 (M2)	MGTA 322	Exam
Taxation 2 (M2)	TAXN 221	Exam
Auditing 3 (M1)	AUDT 321	Exam

6.



## **ASSESSMENT RULES**

### **Examinations and Continuous Assessment.**

Year marks are awarded for tests written (or orals) and assignments during the academic year. The number and duration of subject tests are set out in the subject study guides issued to students at the first lecture.

Continuous Assessment details are set out in the subject study guides issued to students at the first lecture.

## **7. RE-REGISTRATION RULES**

### **7.1 DIPLOMA**

#### **Re-admission to later years of study**

##### **National Diploma Accounting**

- Students must complete a minimum of 6 modules of the National Diploma within two years of their first registration.
- A minimum of 12 modules of the National Diploma within three years of their first registration
- A minimum of 20 modules of the National Diploma within four years of their first year of registration

##### **National Diploma Accounting (ECP)**

- Students must complete a minimum of 7 modules of the National Diploma within two years of their first registration.
- A minimum of 10 modules of the National Diploma within three years of their first registration
- A minimum of 22 modules of the National Diploma within four years of their first year of registration

#### **Appeals**

Students may apply, in writing and with motivation to the Head of Department to be considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

#### **Maximum time allowed for completion of qualification**

The maximum duration is five years of registered study, whether full-time or part-time, see Rule [G17 (2) (c) and rule G21 (b) (3)]. The periods of incomplete study at another institution or department will be included in the assessment.

## **7.2 B.TECH: CORPORATE ADMINISTRATION**

### **Re-admission to later years of study**

Full time students who are enrolled for the first year of study for a B Tech must pass a minimum of three subjects in order to be re-admitted for further studies.

### **Appeals**

Students may apply with motivation to the Head of Department, in writing, to be re-considered for re-admission. The Head of Department will make a recommendation to the Faculty Board for a decision.

### **Maximum Time Allowed for Completion of Qualifications**

The maximum time allowed for completion of qualifications is twice the minimum time of study for the qualifications. The periods of incomplete study at another institution or the department will be included in the assessment.

## **8. SUBJECT CONTENT**

### **ADVANCED LAW III Module I**

- Know the legal principles relating to Trusts
- Understand and apply general concepts and provisions regarding Labour law/Arbitration
- Understand the law relating to immaterial property and marketing
- Define law of carriage of goods and carriage of persons
- Know statutes relating to financial institutions
- Know statutes relating to property transactions

### **AUDITING II (040105322) Module I**

- Understand the responsibilities, functions and qualities of the auditor.
- Understand the concepts and principles relevant to the audit.
- Understand the procedures for obtaining audit evidence.

### **AUDITING II (040105322) Module 2**

- Understand the framework for internal control and internal control evaluation.
- Understand the framework for internal audit.
- Awareness of the process of reporting audit findings.

### **AUDITING III (Module I)**

- Preparation of Audit working papers
- Plan and conduct an Audit
- Perform pre-engagement activities
- Audit of business cycles (Field work)
- Identify and evaluate controls in the Computer Information Systems environment

### **BUSINESS CALCULATIONS (150805212) Module I**

- Basic mathematics
- Summarizing and analysing data

### **BUSINESS INFORMATION SYSTEMS I (60219312) Module I**

- Understand the function of the hardware elements and software of the computer.
- Use the computer as a storage management tool.
- Use the computer as a word-processing tool.
- Use the computer as a research and communication tool.

## **BUSINESS INFORMATION SYSTEMS I (60219312) Module 2**

- Understand the role of the computer in an e-commerce trade cycle.
- Use the computer as a word-processing tool.
- Use the computer as a spreadsheet tool.
- Use the computer as an accounting tool.

## **BUSINESS INFORMATION SYSTEMS II Module I**

- Identify & discuss ways of joining computers into a network, allowing them to communicate and share resources
- Demonstrate the ability to use Web 2.0 technologies
- Discuss the impact of products and services offered by Web 2.0 on small businesses
- Identify & discuss potential computer risks and the methods of safeguarding against these risks (risks with regards to organizations, individuals, and health and ethical issues in an information system)
- Identify & discuss methods for maintaining high-quality data, organizing them in a database and assessing the quality of valuable information
- Identify & describe the special requirements of an enterprise-size organization
- Identify & describe the different phases involved in development of an information system (if time permits)

## **BUSINESS INFORMATION SYSTEMS II Module 2**

- Be able to identify and explain the role and purpose of the agile phases and systems requirements
- Identify & document systems requirements.
- Construct, design & develop the diagrams used for the object-oriented / traditional / agile approaches to systems analysis.
- Evaluate and select a development approach for the new system.

## **COMMERCIAL LAW FOR ACCOUNTANTS I (130309912) Module I**

- Understand the SA legal framework
- Understand the rules relating to the Interpretation of Statutes
- Understand and apply knowledge of principles relating to the Law of Contract
- Understand the legal principles relating to Contract of Sale
- Understand and apply knowledge of principles relating to the Law of Agency

## **COMMERCIAL LAW FOR ACCOUNTANTS II (130310022) Module I**

- Know and understand the most important principles and sections of the Credit Agreements Act 75 of 1980
- Understand the objectives of the Usury Act of 1968
- Understand the contract of lease
- Understand the legal principles relating to Negotiable instruments
- Understand the law relating to Insolvency
- Understand and apply the principles relating to the different forms of security
- Understand and apply principles relating to law of Insurance

## **COMMERCIAL LAW FOR ACCOUNTANTS II (130310022) Module 2**

- Know and apply the law relating to companies.
- Understand and apply provisions of the Close Corporation Act 69 of 1984.
- Know partnerships as business form.

## **COMMUNICATION(059900512)**

- Effectively apply communication principles to a variety of communication activities, contexts and resolving problems.
- Demonstrate verbal and written communication skills.
- Communication Theory:
- Types of Communication, Process of Communication, Audience Analysis and Demographics, Barriers to Communication, Non-Verbal Communication, Intercultural Communication.
- Paragraph Writing, Summarising and
- Report Writing Format
- Business Correspondence Skills.
- Oral Presentation Skills.

## **CORPORATE LAW (130305522)**

### Theory

- The company concept.
- The establishment of the company.
- Memorandum.
- The capacity of a company.
- The articles.
- Share capital and other funds of the company.
- The promoter.
- Offer of shares and prospectus.
- Shareholding and membership.
- The general meeting (overview only).
- Directors and the board of directors.
- Office holders of the company.
- Re-organisation, arrangements, compromises and alteration in control.
- Company groupings.
- Liquidation (overview only).
- Judicial management (overview only).
- Financial statements.

## **CORPORATE PROCEDURES(130305603)**

### Theory

- The general principles of law and the procedure of meetings.
- Close corporations
- Companies

## **CORPORATE REPORTING IV (040137406)**

### Theory

- Generally accepted accounting practice including Interim Reporting, Operating Segments, Employee Benefits, Financial Instruments and Borrowing Costs
- Financial statements of companies and close corporations in terms of the statutory enactments and generally accepted accounting practice.



### **COST ACCOUNTING, I (040140412) Module I**

- Understand the basic principles of cost classification and terminology
- Define and understand the different terms and concepts in respect of stock holding and administer different stock systems.
- Administer remuneration systems.
- Classification and analysis of overheads and allocation of overheads by means of predetermined rates.
- Understand the cost flow in a manufacturing concern determine cost of manufactured products and services.
- Use the Cost-volume-profit analysis as a management tool.

### **COST ACCOUNTING II (040140522) Module I**

- Administer an Integrated Accounting system and a Cost Ledger Accounting system.
- Operate a basic job-costing system.
- Administer contract accounts.
- Draw up fixed, flexible and cash budgets.

### **COST ACCOUNTING II (040140522) Module 2**

- Demonstrate competency in the operation of process costing systems with equivalent units and normal and abnormal losses.
- Demonstrate competency in the operation of process costing systems with joint and by products.
- Demonstrate competency in preparing income statements according to the direct and absorption costing methods.
- Demonstrate the ability to use pricing decisions.
- Demonstrate the ability to implement a Standard Costing, system.

### **ENTREPRENEURIAL SKILLS (40510912) Module I**

- Develop an understanding of the basic business and economic principles by identifying and justifying the relationship between business and economic principles.
- The basic functions of the enterprise and how they relate.
- Create, maintain and enhance a culture of entrepreneurship.

### **ECONOMICS I (220205612) Module I**

- Discuss the study of the economic problem and show how it is manifested in the different participants in the economy.
- Discuss different ways in which societies can solve this economic problem through economic systems.
- Discuss, illustrate and analyse the individual, as well as market, demand and supply curves and discuss price determination and equilibrium in the market.
- Calculate, analyse and discuss all related aspects regarding the price elasticity of demand and supply, income elasticity and cross elasticity.
- Determine consumer equilibrium using the utility approach.
- Determine consumer equilibrium using the indifference approach.
- Define, discuss and calculate the concepts regarding the production function of a producer as well as different costs of the producer over the short- and long-term.
- Differentiate between the different revenue concepts and discuss and illustrate the profit maximisation in a perfect competitive market.
- Determine profit maximisation in an imperfect competitive market for the various market forms.

## **ECONOMICS I (220205612) Module 2**

- Discuss international economic markets by referring to international trade, balance of payments, restrictions to trade and international trade organizations.
- Analyse the role of government in the economy and evaluate the application of fiscal policy.
- Analyse the monetary sector's role in the economy and evaluate the application of monetary policy by the central bank.
- Differentiate, define, calculate and interpret national income accounting figures.
- Derive and present graphically the macro-demand curve using the components of total expenditure.
- Analyse and evaluate the two major causes of economic instability, namely unemployment and inflation.
- Identify current economic issues and indicate how to address it.

## **FINANCIAL ACCOUNTING, I (0401092120) Module 1**

- Financial Reporting
- Identify overall objectives of Financial Reporting
- Define elements of financial statements related to measurement
- Define and advise the qualitative characteristics of financial information
- Identify and apply recognition and measurement
- Explain the need for a conceptual framework
- Explain the meaning of GAAP
- Prepare basic financial reports

## **FINANCIAL ACCOUNTING, I (0401092120) Module 2**

- Statement of Changes in equity:
- Sole Trader - changes in capital
- Partnership
- Close Corporations
- Company
- Change in ownership:
- Sole trader - dissolution of entity Partnership - entry and retirement
- Close Corporations - entry of new member

## **FINANCIAL ACCOUNTING II (0401093220) (Module 1)**

- IAS 01 - Presentation of Financial Statements
- IAS 01 - Inventories
- IAS 18 - Revenue
- IAS 10 - Events after the balance sheet
- IAS 38 - Intangibles
- IAS 37 - Provisions and contingencies

## **FINANCIAL ACCOUNTING II (0401093220) (Module 2)**

- IAS 16 - Property, Plant & Equipment
- IAS 36 - Impairments of Assets
- IAS 21 - Foreign exchange
- IAS 07 - Cash Flow Statements

## **FINANCIAL ACCOUNTING III**

### **Module 1**

- Identify overall objectives of financial reporting, the specific information needs of equity investors, and the general information needs of other users.
- Define the elements of financial statements related to the measurement of financial position and performance and apply to the presentation of financial reports.
- Define and advise the qualitative characteristics financial information
- Identify and apply recognition and measurement criteria to financial statements.
- Explain the need for a conceptual framework and for standards of financial reporting.
- Identify the statutory disclosure requirements, and explain the meaning of fair presentation
- Earnings per share, leases and statements of cash flow

### **Module 2**

- Apply techniques to account for group financial statements and valuations
- Incorporate changes in the form or capital structure (Liquidations and reorganization, mergers and acquisitions) of an entity in the financial statements in accordance with the objectives to be achieved and the legal constraints.
- Demonstrate the purpose of financial reporting by applying analysis and interpretation techniques to financial statements

## **FINANCIAL MANAGEMENT IV (Module 1)**

- Overview of Financial Management
- Risk and Rate of Return
- Portfolio Management
- Valuations
- Cost of Capital
- Capital Budgeting and Project Involvement
- Practical Issues in Capital Budgeting

## **FINANCIAL MANAGEMENT IV (Module 2)**

- Capital Budgeting; Risk Analysis
- Working Capital
- Credit Policy and Current Asset Management
- Sources of Finance
- Capital Structure
- Leasing
- Dividends
- Financial Engineering
- Financial Planning and Control

## **INTERPRETATION OF FINANCIAL STATEMENTS IV (IFNS4001)(040137506)**

- Presentation of financial statements
- Deferred tax
- Earnings per share
- Objectives of analysis of Financial Statements
- Limitations of Accounting Data
- Financial ratios
- Comparative analysis
- Cash flow statements

## **MANAGEMENT ACCOUNTING 3 (40140603)**

### Module 1

- Explain, calculate, prepare and evaluate fixed and flexible operational and cash budgets
- Prepare budget reports reflecting actual against budget
- Discuss the use of budget reports to evaluate performance
- Explain the behavioral implications of planning and budgeting
- Explain the use of IT in the budget process
- Analyze, calculate and interpret operational variances
- Prepare reports using a range of benchmarks and evaluate the results
- Explain the behavioral implications of standard costing
- Explain, calculate, apply and compare different group incentive schemes
- Discuss and apply the use of advanced stock control methods
- Use activity based costing in cost determination

### Module 2

- Measuring relevant costs for decision-making
- Apply and evaluate short-term decision-making techniques
- Apply and discuss the experience and learning curve
- Apply and discuss the linear programming model
- Explain and apply the use of decision trees
- Explain and apply the use of network analysis and PERT analysis
- Explain the capital budgeting process
- Evaluate projects using investment appraisal techniques, including, under conditions of capital rationing
- Evaluate alternative investment appraisal techniques
- Explain the relevance of qualitative factors
- Prepare project cash flows that take account of taxations and inflation
- Evaluate mutually exclusive projects with unequal lives

## **RESEARCH METHODOLOGY (029900012)**

- Basic orientation.
- Tools of research.
- Problem identification and development.
- Review of the related literature.
- Planning the research proposal.
- Instrumentation.
- Writing the proposal.
- Presenting the results of research.
- Working with a supervisor/promoter.
- Statistics.
- Problem statement
- Literature study
- Variables and hypothesis
- Types of research
- Research designs
- Sampling
- Data collection
- Reliability and validity
- Interpretation and report writing



## **TAXATION I (40109212) Module I**

- Establish what taxable income is
- Determine and calculate the taxation of persons other than companies
- Apply the provisions relating to non-resident taxpayers
- Determine and calculate employees' tax and provisional tax
- Identify and value fringe benefits and allowances

## **TAXATION II (0401005120)**

### Module 1 (Individuals)

- Gross Income, Source and Deemed source
- Special inclusions
- Exempt Income
- General Deduction Formula
- Special deductions
- Calculation of Individual Taxation
- Employees Taxation and Provisional Taxation
- Fringe Benefits
- Retirement Planning

### Module 2 (Businesses)

- Special Deductions for Businesses
- Taxation of Companies
- Capital Allowances and Recoupments
- Value Added Tax
- Taxation of Farmers Partnerships
- Trading Stock
- Tax Avoidance
- Taxation of Close Corporations
- Assessed Losses

## **MASTER'S DEGREE IN ACCOUNTING: MSAFI**

### **MINIMUM ADMISSION REQUIREMENTS: Master's Degree in Accounting (MACC)**

In addition to the requirement Rule G24 of the General Rules of the DUT, the following shall apply: The candidate must have been awarded an Honours Degree (NQF level 8 (new HEQSF)) or a Post Graduate Diploma qualification in the field of either Financial Accounting, Management Accounting, Taxation or Auditing.

Candidates who have completed an Honours Degree or a B Tech qualification in any accounting discipline (as noted above) on the old HEQF, may be considered for the Master's Degree on condition that they are able to obtain a status for level 8 which may entail additional courses required as determined by the department.

### **Instructional Programme**

This instructional programme comprises a research project culminating in a dissertation. In their dissertation students must prove that they understand a particular problem in the industry in which they have done research, are able to analyse and set it out logically, are able to arrive at logical conclusions or a diagnosis, and then able to make proposals for the improvement/the elimination of the problem.

The dissertation must comply with the normal general technical requirements and rules with regard to scope, quality and layout per Rule G43.

**Duration of instructional programme.**

The minimum duration of the degree is one year and the maximum duration is 3 years.