COMMERCIALIZATION FUNDING REQUEST

FORM REQUIRED

• TTTF

COMMERCIALIZATION OF INTELLECTUAL PROPERTY

1. PRELIMINARY MEETING

Inventor meets with the TTI department.

Discussion of potential commercialization direction.

2. INTELLECTUAL PROPERTY PROPOSAL

Discussion between both parties regarding ownership of IP - decision to be documented.

- Legal risks/issues
- 3RD stream income agreement

3. BUDGET

Final budget including:

- Salaries Staff, student or contract worker
- Consultation fees
- Equipment and Lab costs
- Raw materials
- Telephone expenses
- Admin fees

4. MEETING

Meet to discuss terms of agreement. Finalization of proposal and budget.

5. FUNDING FORM

Form to be completed, approved by HOD's and submit together with proposal to TTI.

6. FINANCE

Copy of memorandum of agreement and proposal to be submitted to Research Finance Officer for the creation of the project cost code.