

<p align="center">COMMERCIALIZATION PROCEDURE</p> <p>FORM REQUIRED</p> <ul style="list-style-type: none"> Commercialization 	
COMMERCIALIZATION OF INTELLECTUAL PROPERTY	
1. PRELIMINARY MEETING	
<p>Inventor meets with the TTI department. Discussion of potential commercialization direction.</p>	
2. INTELLECTUAL PROPERTY PROPOSAL	
<p>Discussion between both parties regarding ownership of IP - decision to be documented.</p> <ul style="list-style-type: none"> Legal risks/issues 3RD stream income agreement 	
3. BUDGET	
<p>Approximate budget including :</p> <ul style="list-style-type: none"> Salaries - Staff, student or contract worker Consultation fees Equipment and Lab costs Raw materials Telephone expenses Admin fees 	
4. IDENTIFICATION OF POTENTIAL PARTNER/S	
<p>Meet to discuss terms of agreement. Agreement drawn up by TTI (if not forthcoming from industry). Agreement to be signed by DUT VC, industry representative and inventor.</p>	
5. COMPLIANCE OF IP	
<ul style="list-style-type: none"> Compliance Ongoing monitoring Renewals 	
<p>ALL RELEVANT CONCERNED HOD's/DEANS INFORMED OF FINALIZATION OF COMMERCIALIZATION.</p> <p>ENTER ON COMMERCIALIZATION REGISTER</p>	